

ANNUAL STATEMENT
For the Year Ended December 31, 2024
OF THE CONDITION AND AFFAIRS OF THE
TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

NAIC Group Code	00421	00421	NAIC Company Code	24350	Employer's ID Number	56-1570971
	(Current Period)	(Prior Period)				
Organized under the Laws of	Illinois			State of Domicile or Port of Entry		Illinois
Country of Domicile	United States					
Incorporated/Organized	07/30/1987			Commenced Business		08/07/1987
Statutory Home Office	222 Merchandise Mart Plaza, Suite 960			Chicago, IL, US 60654		
	(Street and Number)			(City or Town, State, Country and Zip Code)		
Main Administrative Office	101 South Stratford Road			Winston-Salem, NC, US 27104		336-723-1282
	(Street and Number)			(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)
Mail Address	Post Office Box 2300			Winston-Salem, NC, US 27102-2300		
	(Street and Number or P.O. Box)			(City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	101 South Stratford Road			Winston-Salem, NC, US 27104		336-723-1282-1155
	(Street and Number)			(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)
Internet Web Site Address	www.triadguaranty.com					
Statutory Statement Contact	Randall Keith Shields			336-723-1282-1155		
	(Name)			(Area Code) (Telephone Number) (Extension)		
	rshields@tgic.com			336-761-5174-1155		
	(E-Mail Address)			(Fax Number)		

Name	Title	Name	Title

State of **SS**
County of

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Subscribed and sworn to before me this _____ day of _____, _____

a. Is this an original filing? Yes [☐ X] No [☐]

b. If no:

1. State the amendment number _____

2. Date filed _____

3. Number of pages attached _____

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	81,971,312		81,971,312	88,182,806
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances).....				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$4,651,890 , Schedule E-Part 1), cash equivalents (\$4,266,303 , Schedule E-Part 2) and short-term investments (\$, Schedule DA).....	8,918,192		8,918,192	5,484,884
6. Contract loans (including \$ premium notes).....				
7. Derivatives (Schedule DB).....				
8. Other invested assets (Schedule BA)				
9. Receivables for securities	48		48	84
10. Securities lending reinvested collateral assets (Schedule DL).....				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	90,889,552		90,889,552	93,667,774
13. Title plants less \$ charged off (for Title insurers only).....				
14. Investment income due and accrued	701,163		701,163	732,441
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	401,564		401,564	450,601
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....				
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset.....				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software.....				5,818
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets				
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	91,992,279		91,992,279	94,856,634
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27)	91,992,279		91,992,279	94,856,634
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.				
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)				

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	18,944,877	24,980,107
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	3,258,767	3,238,985
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	8,540,750	8,525,000
6. Taxes, licenses and fees (excluding federal and foreign income taxes)		
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	390,727	390,727
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	183,197	229,535
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	101,519	97,065
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
14. Amounts withheld or retained by company for account of others	428,078	426,014
15. Remittances and items not allocated	28,039	239,045
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	779,761,607	778,776,683
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	811,637,561	816,903,161
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	811,637,561	816,903,161
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,500,000	3,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes	25,000,000	25,000,000
34. Gross paid in and contributed surplus	105,215,928	105,215,928
35. Unassigned funds (surplus)	(853,361,211)	(855,762,755)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	(719,645,283)	(722,046,827)
38. Totals (Page 2, Line 28, Col. 3)	91,992,278	94,856,334
DETAILS OF WRITE-INS		
2501. Deferred Premium Refund.....	5,495,309	5,466,940
2502. Deferred Payment Obligation, including carry charges.....	774,266,298	773,269,325
2503. Rescinded Premium Payable.....		40,418
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	779,761,607	778,776,683
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION		
STATEMENT OF INCOME		
	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	8,476,756	8,875,138
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	(2,374,864)	(6,527,246)
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	1,687,179	1,298,948
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	9,326,757	8,079,835
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	8,639,072	2,851,537
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(162,316)	6,023,601
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	2,594,836	1,961,419
10. Net realized capital gains (losses) less capital gains tax of \$ (Exhibit of Capital Gains (Losses))	(30,976)	(3,170)
11. Net investment gain (loss) (Lines 9 + 10)	2,563,860	1,958,249
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)		
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income		
15. Total other income (Lines 12 through 14)		
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,401,544	7,981,850
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,401,544	7,981,850
19. Federal and foreign income taxes incurred		
20. Net income (Line 18 minus Line 19) (to Line 22)	2,401,544	7,981,850
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	(722,046,826)	(730,028,676)
22. Net income (from Line 20)	2,401,544	7,981,850
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$		
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax		
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)		
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	2,401,544	7,981,850
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	(719,645,282)	(722,046,826)
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)		
1401. Misc. Income		
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)		
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)		

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	8,256,400	9,003,917
2. Net investment income	2,735,311	2,209,246
3. Miscellaneous income		
4. Total (Lines 1 through 3)	10,991,711	11,213,163
5. Benefit and loss related payments	2,670,712	3,454,868
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	10,962,639	9,488,184
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)		
10. Total (Lines 5 through 9)	13,633,351	12,943,052
11. Net cash from operations (Line 4 minus Line 10)	(2,641,640)	(1,729,889)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	28,124,237	10,567,206
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds	36	9
12.8 Total investment proceeds (Lines 12.1 to 12.7)	28,124,273	10,567,215
13. Cost of investments acquired (long-term only):		
13.1 Bonds	22,052,916	14,917,380
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	22,052,916	14,917,380
14. Net increase/(decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	6,071,357	(4,350,165)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	3,592	(2,754)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	3,592	(2,754)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	3,433,309	(6,082,808)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	5,484,883	11,567,691
19.2 End of year (Line 18 plus Line 19.1)	8,918,192	5,484,883

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire				
2.1	Allied lines				
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.1	Commercial multiple peril (non-liability portion)				
5.2	Commercial multiple peril (liability portion)				
6.	Mortgage guaranty	8,430,418	229,535	183,197	8,476,756
8.	Ocean marine				
9.1	Inland marine				
9.2	Pet insurance plans				
10.	Financial guaranty				
11.1	Medical professional liability-occurrence				
11.2	Medical professional liability-claims-made				
12.	Earthquake				
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health (group and individual)				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation				
17.1	Other liability-occurrence				
17.2	Other liability-claims-made				
17.3	Excess workers' compensation				
18.1	Products liability-occurrence				
18.2	Products liability-claims-made				
19.1	Private passenger auto no-fault (personal injury protection)				
19.2	Other private passenger auto liability				
19.3	Commercial auto no-fault (personal injury protection)				
19.4	Other commercial auto liability				
21.1	Private passenger auto physical damage				
21.2	Commercial auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance-nonproportional assumed property				
32.	Reinsurance-nonproportional assumed liability				
33.	Reinsurance-nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	8,430,418	229,535	183,197	8,476,756
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Sum. of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1+2+3+4
1.	Fire					
2.1	Allied lines					
2.2	Multiple peril crop					
2.3	Federal flood					
2.4	Private crop					
2.5	Private flood					
3.	Farmowners multiple peril					
4.	Homeowners multiple peril					
5.1	Commercial multiple peril (non-liability portion)					
5.2	Commercial multiple peril (liability portion)					
6.	Mortgage guaranty	10,772	172,425			183,197
8.	Ocean marine					
9.1	Inland marine					
9.2	Pet insurance plans					
10.	Financial guaranty					
11.1	Medical professional liability-occurrence					
11.2	Medical professional liability-claims-made					
12.	Earthquake					
13.1	Comprehensive (hospital and medical) individual					
13.2	Comprehensive (hospital and medical) group					
14.	Credit accident and health (group and individual)					
15.1	Vision only					
15.2	Dental only					
15.3	Disability income					
15.4	Medicare supplement					
15.5	Medicaid title XIX					
15.6	Medicare title XVIII					
15.7	Long-term care					
15.8	Federal employees health benefits plan					
15.9	Other health					
16.	Workers' compensation					
17.1	Other liability-occurrence					
17.2	Other liability-claims-made					
17.3	Excess workers' compensation					
18.1	Products liability-occurrence					
18.2	Products liability-claims-made					
19.1	Private passenger auto no-fault (personal injury protection)					
19.2	Other private passenger auto liability					
19.3	Commercial auto no-fault (personal injury protection)					
19.4	Other commercial auto liability					
21.1	Private passenger auto physical damage					
21.2	Commercial auto physical damage					
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft					
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance-nonproportional assumed property					
32.	Reinsurance-nonproportional assumed liability					
33.	Reinsurance-nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	10,772	172,425			183,197
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Lines 35 through 37)					183,197
DETAILS OF WRITE-INS						
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Sum. of remaining write-ins for Line 34 from overflow page.....					
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case.

1. Annual Policies - monthly pro rata. Monthly Policies - month coverage is provided. 2. Per Illinois Regulation 203.5.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business		1	Reinsurance Assumed		Reinsurance Ceded		6
		Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	Net Premiums Written Cols. 1+2+3-4-5
1.	Fire						
2.1	Allied lines						
2.2	Multiple peril crop						
2.3	Federal flood						
2.4	Private crop						
2.5	Private flood						
3.	Farmowners multiple peril						
4.	Homeowners multiple peril						
5.1	Commercial multiple peril (non-liability portion)						
5.2	Commercial multiple peril (liability portion)						
6.	Mortgage guaranty	8,430,418					8,430,418
8.	Ocean marine						
9.1	Inland marine						
9.2	Pet insurance plans						
10.	Financial guaranty						
11.1	Medical professional liability-occurrence						
11.2	Medical professional liability-claims-made						
12.	Earthquake						
13.1	Comprehensive (hospital and medical) individual						
13.2	Comprehensive (hospital and medical) group						
14.	Credit accident and health (group and individual)						
15.1	Vision only						
15.2	Dental only						
15.3	Disability income						
15.4	Medicare supplement						
15.5	Medicaid Title XIX						
15.6	Medicare Title XVIII						
15.7	Long-term care						
15.8	Federal employees health benefits plan						
15.9	Other health						
16.	Workers' compensation						
17.1	Other liability-occurrence						
17.2	Other liability-claims-made						
17.3	Excess workers' compensation						
18.1	Products liability-occurrence						
18.2	Products liability-claims-made						
19.1	Private passenger auto no-fault (personal injury protection)						
19.2	Other private passenger auto liability						
19.3	Commercial auto no-fault (personal injury protection)						
19.4	Other commercial auto liability						
21.1	Private passenger auto physical						
21.2	Commercial auto physical damage						
22.	Aircraft (all perils)						
23.	Fidelity						
24.	Surety						
26.	Burglary and theft						
27.	Boiler and machinery						
28.	Credit						
29.	International						
30.	Warranty						
31.	Reinsurance-nonproportional assumed property	XXX					
32.	Reinsurance-nonproportional assumed liability	XXX					
33.	Reinsurance-nonproportional assumed financial lines	XXX					
34.	Aggregate write-ins for other lines of business						
35.	TOTALS	8,430,418					8,430,418
DETAILS OF WRITE-INS							
3401.	.....					
3402.	.....					
3403.	.....					
3498.	Sum. Of remaining write-ins for Line 34 from overflow page						
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]
If yes: 1. The amount of such installment premiums \$
2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business		Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
		1	2	3	4				
		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 - 3)				
1.	Fire								
2.1	Allied lines								
2.2	Multiple peril crop								
2.3	Federal flood								
2.4	Private crop								
2.5	Private flood								
3.	Farmowners multiple peril								
4.	Homeowners multiple peril								
5.1	Commercial multiple peril (non-liability portion)								
5.2	Commercial multiple peril (liability portion)								
6.	Mortgage guaranty	3,660,366			3,660,366	18,944,877	24,980,107	(2,374,864)	(28.0)
8.	Ocean marine								
9.1	Inland marine								
9.2	Pet insurance plans								
10.	Financial guaranty								
11.1	Medical professional liability-occurrence								
11.2	Medical professional liability-claims-made								
12.	Earthquake								
13.1.	Comprehensive (hospital and medical) individual								
13.2.	Comprehensive (hospital and medical) group								
14.	Credit accident and health (group and individual)								
15.1.	Vision only								
15.2.	Dental only								
15.3.	Disability income								
15.4.	Medicare supplement								
15.5.	Medicaid Title XIX								
15.6.	Medicare Title XVIII								
15.7.	Long-term care								
15.8.	Federal employees health benefits plan								
15.9.	Other health								
16.	Workers' compensation								
17.1	Other liability-occurrence								
17.2	Other liability-claims-made								
17.3	Excess workers' compensation								
18.1	Products liability-occurrence								
18.2	Products liability-claims-made								
19.1	Private passenger auto no-fault (personal injury protection)								
19.2	Other private passenger auto liability								
19.3	Commercial auto no-fault (personal injury protection)								
19.4	Other commercial auto liability								
21.1	Private passenger auto physical damage								
21.2	Commercial auto physical damage								
22.	Aircraft (all perils)								
23.	Fidelity								
24.	Surety								
26.	Burglary and theft								
27.	Boiler and machinery								
28.	Credit								
29.	International								
30.	Warranty								
31.	Reinsurance-nonproportional assumed property	XXX							
32.	Reinsurance-nonproportional assumed liability	XXX							
33.	Reinsurance-nonproportional assumed financial lines	XXX							
34.	Aggregate write-ins for other lines of business								
35.	TOTALS	3,660,366			3,660,366	18,944,877	24,980,107	(2,374,864)	(28.0)
DETAILS OF WRITE-INS									
3401.	.....							
3402.	.....							
3403.	.....							
3498.	Sum. of remaining write-ins for Line 34 from overflow page								
3499.	Totals (Lines 3401 through 3403 + 3498) (Line 34 above)								

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7	Net Losses Unpaid (Cols. 4+5+6-7)	Net Unpaid Loss Adjustment Expenses
		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1+2-3)	Direct	Reinsurance Assumed	Reinsurance Ceded		
1.	Fire									
2.1	Allied lines									
2.2	Multiple peril crop									
2.3	Federal flood									
2.4	Private crop									
2.5	Private flood									
3.	Farmowners multiple peril									
4.	Homeowners multiple peril									
5.1	Commercial multiple peril (non-liability portion).....									
5.2	Commercial multiple peril (liability portion).....									
6.	Mortgage guaranty	18,076,785			18,076,785	868,092			18,944,877	3,258,767
8.	Ocean marine									
9.1	Inland marine									
9.2	Pet insurance plans									
10.	Financial guaranty									
11.1	Medical professional liability-occurrence									
11.2	Medical professional liability-claims-made									
12.	Earthquake									
13.1	Comprehensive (hospital and medical) individual								(a)	
13.2	Comprehensive (hospital and medical) group								(a)	
14.	Credit accident and health (group and individual)									
15.1	Vision only								(a)	
15.2	Dental only								(a)	
15.3	Disability income								(a)	
15.4	Medicare supplement								(a)	
15.5	Medicaid Title XIX								(a)	
15.6	Medicare Title XVIII								(a)	
15.7	Long-term care								(a)	
15.8	Federal employees health benefits plan								(a)	
15.9	Other health								(a)	
16.	Workers' compensation									
17.1	Other liability-occurrence									
17.2	Other liability-claims-made									
17.3	Excess workers' compensation									
18.1	Products liability-occurrence									
18.2	Products liability-claims-made									
19.1	Private passenger auto no-fault (personal injury protection)									
19.2	Other private passenger auto liability									
19.3	Commercial auto no-fault (personal injury protection)									
19.4	Other commercial auto liability									
21.1	Private passenger auto physical damage									
21.2	Commercial auto physical damage									
22.	Aircraft (all perils)									
23.	Fidelity									
24.	Surety									
26.	Burglary and theft									
27.	Boiler and machinery									
28.	Credit									
29.	International									
30.	Warranty									
31.	Reinsurance-nonproportional assumed property	XXX				XXX				
32.	Reinsurance-nonproportional assumed liability	XXX				XXX				
33.	Reinsurance-nonproportional assumed financial lines	XXX				XXX				
34.	Aggregate write-ins for other lines of business									
35.	TOTALS	18,076,785			18,076,785	868,092			18,944,877	3,258,767
DETAILS OF WRITE-INS										
3401.	.....								
3402.	.....								
3403.	.....								
3498.	Sum. of remaining write-ins for Line 34 from overflow page									
3499.	Totals (Lines 3401 through 3403 + 3498) (Line 34 above)									

(a) Including \$ for present value of life indemnity claims reported in lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	27,103			27,103
1.2 Reinsurance assumed				
1.3 Reinsurance ceded				
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	27,103			27,103
2. Commission and brokerage:				
2.1 Direct, excluding contingent				
2.2 Reinsurance assumed, excluding contingent				
2.3 Reinsurance ceded, excluding contingent				
2.4 Contingent-direct				
2.5 Contingent-reinsurance assumed				
2.6 Contingent-reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)				
3. Allowances to manager and agents				
4. Advertising				
5. Boards, bureaus and associations				
6. Surveys and underwriting reports	8			8
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries	932,543	1,645,988		2,578,531
8.2 Payroll taxes	69,018	100,745		169,763
9. Employee relations and welfare	281,513	388,140		669,653
10. Insurance	6,320	5,459		11,779
11. Directors' fees				
12. Travel and travel items		11,267		11,267
13. Rent and rent items	105,493	163,266		268,759
14. Equipment		7,601		7,601
15. Cost or depreciation of EDP equipment and software		48,799		48,799
16. Printing and stationery	295	36,292		36,587
17. Postage, telephone and telegraph, exchange and express	2,352	40,739		43,091
18. Legal and auditing	137,324	75,441	178,686	391,451
19. Totals (Lines 3 to 18)	1,534,866	2,523,737	178,686	4,237,289
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		176,910		176,910
20.2 Insurance department licenses and fees		2,219		2,219
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)				
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		179,129		179,129
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	125,210	6,623,891		6,749,101
25. Total expenses incurred	1,687,179	9,326,757	178,686	(a) 11,192,622
26. Less unpaid expenses-current year	3,258,767	8,540,750		11,799,517
27. Add unpaid expenses-prior year	3,238,985	8,525,000		11,763,985
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	1,667,397	9,311,007	178,686	11,157,090
DETAILS OF WRITE-INS				
2401. Data processing.....		6,525,673		6,525,673
2402. Misc. consulting fees.....	125,210	48,013		173,223
2403. Miscellaneous expenses.....		26,617		26,617
2498. Summary of remaining write-ins for Line 24 from overflow page		23,588		23,588
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	125,210	6,623,891		6,749,101

(a) Includes management fees of \$ to affiliates and \$to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a).....645,265	.....744,320
1.1	Bonds exempt from U.S. tax	(a).....43,300	.....86,387
1.2	Other bonds (unaffiliated)	(a).....2,041,678	.....1,776,148
1.3	Bonds of affiliates	(a).....	.....
2.1	Preferred stocks (unaffiliated)	(b).....	.....
2.11	Preferred stocks of affiliates	(b).....	.....
2.2	Common stocks (unaffiliated) .....	.....	.....
2.21	Common stocks of affiliates .....	.....	.....
3.	Mortgage loans	(c).....	.....
4.	Real estate	(d).....	.....
5.	Contract loans.....	.....	.....
6.	Cash, cash equivalents and short-term investments	(e).....183,754	.....166,667
7.	Derivative instruments	(f).....	.....
8.	Other invested assets .....	.....	.....
9.	Aggregate write-ins for investment income .....	.....	.....
10.	Total gross investment income	2,913,997	2,773,522
11.	Investment expenses		(g).....178,686
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g).....
13.	Interest expense		(h).....
14.	Depreciation on real estate and other invested assets		(i).....
15.	Aggregate write-ins for deductions from investment income .....		.....
16.	Total deductions (Lines 11 through 15) .....		.....178,686
17.	Net investment income (Line 10 minus Line 16)		2,594,836
DETAILS OF WRITE-INS			
0901.	.....	.....	.....
0902.	.....	.....	.....
0903.	.....	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....	.....
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above) .....	.....	.....
1501.	.....		.....
1502.	.....		.....
1503.	.....		.....
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		.....
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above) .....		.....

(a) Includes \$342,959 accrual of discount less \$452,155 amortization of premium and less \$109,611 paid for accrued interest on purchases.
(b) Includes \$accrual of discount less \$amortization of premium and less \$paid for accrued dividends on purchases.
(c) Includes \$accrual of discount less \$amortization of premium and less \$paid for accrued interest on purchases.
(d) Includes \$for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
(e) Includes \$accrual of discount less \$amortization of premium and less \$paid for accrued interest on purchases.
(f) Includes \$accrual of discount less \$amortization of premium.
(g) Includes \$investment expenses and \$investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes \$interest on surplus notes and \$ interest on capital notes.
(i) Includes \$depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	.....(61)	.....	.....(61)	.....	.....
1.1	Bonds exempt from U.S. tax .....	.....	.....	.....	.....	.....
1.2	Other bonds (unaffiliated) .....	.....(30,915)	.....	.....(30,915)	.....	.....
1.3	Bonds of affiliates .....	.....	.....	.....	.....	.....
2.1	Preferred stocks (unaffiliated) .....	.....	.....	.....	.....	.....
2.11	Preferred stocks of affiliates .....	.....	.....	.....	.....	.....
2.2	Common stocks (unaffiliated) .....	.....	.....	.....	.....	.....
2.21	Common stocks of affiliates .....	.....	.....	.....	.....	.....
3.	Mortgage loans .....	.....	.....	.....	.....	.....
4.	Real estate .....	.....	.....	.....	.....	.....
5.	Contract loans .....	.....	.....	.....	.....	.....
6.	Cash, cash equivalents and short-term investments .....	.....	.....	.....	.....	.....
7.	Derivative instruments .....	.....	.....	.....	.....	.....
8.	Other invested assets .....	.....	.....	.....	.....	.....
9.	Aggregate write-ins for capital gains (losses) .....	.....	.....	.....	.....	.....
10.	Total capital gains (losses) .....	.....(30,976)	.....	.....(30,976)	.....	.....
DETAILS OF WRITE-INS						
0901.	.....				
0902.	.....				
0903.	.....				
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)					

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			
6. Contract loans			
7. Derivatives (Schedule DB).....			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL).....			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only).....			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....			
15.2 Deferred premiums, agents' balances and installments booked but not yet due.....			
15.3 Accrued retrospective premiums and contracts subject to reformation.....			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset.....			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software.....			
21. Furniture and equipment, including health care delivery assets.....			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable.....			
25. Aggregate write-ins for other-than-invested assets			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....			
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
28. Total (Lines 26 and 27)			
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)			

**ANNUAL STATMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION**

NOTES TO FINANCIAL STATEMENTS

In December 2024, Triad Guaranty Insurance Corporation and Triad Guaranty Assurance Corporation, a 100 percent owned subsidiary, merged with the surviving company being Triad Guaranty Insurance Corporation. As directed under the guidance of *SSAP No. 3 – Accounting Changes and Correction of Errors*, the prior years’ amounts in the 2024 Annual Statement have been restated as if the merger had occurred as of January 1 of the prior year.

As directed by the Office of Special Deputy Receiver, representing the Illinois Director of Insurance, Notes to the Financial Statements are no longer required by the Company. Questions regarding specific items usually included in the Notes should be directed to the annual statement contact.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes [X] No []
- 1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []
- 1.3

State Regulating? Illinois.....
- 1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []
- 1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0000911631.....
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:

.....
- 3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

.....12/31/2007
- 3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

.....12/31/2007
- 3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

.....06/30/2009
- 3.4

By what department or departments? Illinois Department of Insurance.....
- 3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]
- 3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []
- 4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [] No [X]
Yes [] No [X]
- 4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [] No [X]
Yes [] No [X]
- 5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [X] No []
- 5.2

If yes, complete and file the merger history data file with the NAIC.
If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
Triad Guaranty Assurance Corporation.....	.....10217.....	.....IL.....

- 6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 6.2

If yes, give full information
- 7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]
- 7.2

If yes,
7.21 State the percentage of foreign control%
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1	2
Nationality	Type of Entity
.....
.....
.....
.....

- 8.1

Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the DIHC.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
.....

- 8.5

Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company?

Yes [] No [X]
- 8.6

If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to theFederal Reserve Board's capital rule?

Yes [] No [] N/A [X]
9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
No audit is required per the Office of Special Deputy Receiver.....
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [X] No []
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION
GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

The Company is in Rehabilitation and is no longer required to file an Audited Report or Management's Report on Internal Control.....

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [] No [] N/A [X]

10.6 If the response to 10.5 is no or n/a, please explain

The Company is in Rehabilitation and no longer has an Audit Committee.....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

No Statement of Actuarial Opinion will be filed due to the Company being in Rehabilitation.....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]

12.11 Name of real estate holding company

12.12 Number of parcels involved

12.13 Total book/adjusted carrying value \$.....

12.2 If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes [] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount
.....
.....
.....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?

Yes [] No [X]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?

Yes [] No [X]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes [] No [X]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers \$.....

20.12 To stockholders not officers \$.....

20.13 Trustees, supreme or grand (Fraternal only) \$.....

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers \$.....

20.22 To stockholders not officers \$.....

20.23 Trustees, supreme or grand (Fraternal only) \$.....

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?

Yes [] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others \$.....

21.22 Borrowed from others \$.....

21.23 Leased from others \$.....

21.24 Other \$.....

22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments?

Yes [] No [X]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment \$.....

22.22 Amount paid as expenses \$.....

22.23 Other amounts paid \$.....

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [] No [X]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$.....

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days?

Yes [] No [X]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1	2
Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION
GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES
INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)

Yes ☒ No ☐
- 25.02 If no, give full and complete information, relating thereto
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.

\$.....
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs.

\$.....
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?

Yes ☐ No ☐ NA ☒
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?

Yes ☐ No ☐ NA ☒
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?

Yes ☐ No ☐ NA ☒
- 25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$.....

25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$.....

25.093 Total payable for securities lending reported on the liability page

\$.....
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03).

Yes ☐ No ☒
- 26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements

\$.....

26.22 Subject to reverse repurchase agreements

\$.....

26.23 Subject to dollar repurchase agreements

\$.....

26.24 Subject to reverse dollar repurchase agreements

\$.....

26.25 Placed under option agreements

\$.....

26.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock

\$.....

26.27 FHLB Capital Stock

\$.....

26.28 On deposit with states

\$.....

26.29 On deposit with other regulatory bodies

\$.....

26.30 Pledged as collateral – excluding collateral pledged to an FHLB

\$.....

26.31 Pledged as collateral to FHLB – including assets backing funding agreements

\$.....

26.32 Other

\$.....

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes ☐ No ☒
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes ☐ No ☐ N/A ☒
- If no, attach a description with this statement.
- LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:
- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?

Yes ☐ No ☐
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108

Yes ☐ No ☐

27.42 Permitted accounting practice

Yes ☐ No ☐

27.43 Other accounting guidance

Yes ☐ No ☐
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

Yes ☐ No ☐

 - The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes ☐ No ☒
- 28.2 If yes, state the amount thereof at December 31 of the current year.

\$.....
29. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes ☒ No ☐

29.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Northern Trust Company.....	50 South LaSalle Street, Chicago, Illinois 60603.....

29.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?

Yes ☐ No ☒
- 29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION
GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Mesirow Financial Investment Management, Inc.....	U.....
.....
.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets? Yes [X] No []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets? Yes [X] No []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
1111135.....	Mesirow Financial Investment Management, Inc.....	IWFK35GSRKL20LE5C129.....	SEC.....	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....
.....
.....
30.2999 TOTAL		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund’s Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....
.....
.....

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds.....	81,971,312	80,952,831	(1,018,481)
31.2 Preferred Stocks.....			
31.3 Totals	81,971,312	80,952,831	(1,018,481)

31.4 Describe the sources or methods utilized in determining the fair values:

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker’s or custodian’s pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

32.3 If the answer to 32.2 is no, describe the reporting entity’s process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a.Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b.Issuer or obligor is current on all contracted interest and principal payments.
c.The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
a. The security was either:
i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons (“waived submission PLR securities”).
b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.
Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security. Yes [] No [X]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a -37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?

Yes [] No [] NA [X]
Yes [] No [X]

38.1 Does the reporting entity directly hold cryptocurrencies?
38.2 If the response to 38.1 is yes, on what schedule are they reported?

Yes [] No [X]

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies?
39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
39.21 Held directly
39.22 Immediately converted to U.S. dollars

Yes [] No []
Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$
40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
	\$
	\$
	\$

41.1 Amount of payments for legal expenses, if any? \$137,324
41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
List & Associates, LLC.....	\$.....69,693
Dyck-0'Neal, Inc.....	\$.....67,631

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$
42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$
	\$
	\$

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
1.2 If yes, indicate premium earned on U. S. business only. \$
1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$
1.31 Reason for excluding
1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$
1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$
1.6 Individual policies:
Most current three years:
1.61 Total premium earned \$
1.62 Total incurred claims \$
1.63 Number of covered lives
All years prior to most current three years:
1.64 Total premium earned \$
1.65 Total incurred claims \$
1.66 Number of covered lives
1.7 Group policies:
Most current three years:
1.71 Total premium earned \$
1.72 Total incurred claims \$
1.73 Number of covered lives
All years prior to most current three years:
1.74 Total premium earned \$
1.75 Total incurred claims \$
1.76 Number of covered lives
2. Health Test:
2.1 Premium Numerator \$
2.2 Premium Denominator \$ 8,476,756
2.3 Premium Ratio (2.1/2.2)
2.4 Reserve Numerator \$
2.5 Reserve Denominator \$ 22,386,841
2.6 Reserve Ratio (2.4/2.5)
3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]
3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:
3.21 Participating policies \$
3.22 Non-participating policies \$
4. For Mutual reporting entities and Reciprocal Exchanges only:
4.1 Does the reporting entity issue assessable policies? Yes [] No []
4.2 Does the reporting entity issue non-assessable policies? Yes [] No []
4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %
4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$
5. For Reciprocal Exchanges Only:
5.1 Does the exchange appoint local agents? Yes [] No []
5.2 If yes, is the commission paid:
5.21 Out of Attorney's-in-fact compensation Yes [] No [] N/A [X]
5.22 As a direct expense of the exchange Yes [] No [] N/A [X]
5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?
5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No []
5.5 If yes, give full information

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:
The Company does not write worker's compensation contracts.....

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
Management bases reserves on factors including policy year, origination channels, default length, and economic conditions. Frequency and severity assumptions are reviewed regularly. Loss exposures on individual mortgage loans are limited by coverage percents.....

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....
The Company has no reinsurance in place and no catestropic coverage is utilized.....

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?.....

Yes [] No [X]

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss
None.....

7.1

Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?.....

Yes [] No [X]

7.2

If yes, indicate the number of reinsurance contracts containing such provisions.....

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?.....

Yes [] No [X]

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?.....

Yes [] No [X]

8.2

If yes, give full information

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:

(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;

(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;

(c) Aggregate stop loss reinsurance coverage;

(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;

(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or

(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.....

Yes [] No [X]

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:

(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or

(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

Yes [] No [X]

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:

(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;

(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and

(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:

(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or

(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes [] No [X]

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:

(a) The entity does not utilize reinsurance; or,

(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or

(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes [X] No []
Yes [] No [X]
Yes [] No [X]

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

11.1

Has the reporting entity guaranteed policies issued by any other entity and now in force:

Yes [] No [X]

11.2

If yes, give full information

12.1

If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11

Unpaid losses

\$

12.12

Unpaid underwriting expenses (including loss adjustment expenses)

\$

12.2

Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?

\$

12.3

If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?

Yes [] No [] N/A [X]

12.4

If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41

From

%

12.42

To

%

12.5

Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?

Yes [] No [X]

12.6

If yes, state the amount thereof at December 31 of current year:

12.61

Letters of Credit

\$

12.62

Collateral and other funds

\$

13.1

Largest net aggregate amount insured in any one risk (excluding workers' compensation):

\$458,325

13.2

Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?

Yes [] No [X]

13.3

State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

14.1

Is the reporting entity a cedant in a multiple cedant reinsurance contract?

Yes [] No [X]

14.2

If yes, please describe the method of allocating and recording reinsurance among the cedants:

14.3

If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?

Yes [] No []

14.4

If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?

Yes [] No []

14.5

If the answer to 14.4 is no, please explain:

15.1

Has the reporting entity guaranteed any financed premium accounts?

Yes [] No [X]

15.2

If yes, give full information

16.1

Does the reporting entity write any warranty business?

Yes [] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

	1	2	3	4	5
	Direct Losses Incurred	Direct Losses Unpaid	Direct Written Premium	Direct Premium Unearned	Direct Premium Earned
16.11 Home	\$	\$	\$	\$	\$
16.12 Products	\$	\$	\$	\$	\$
16.13 Automobile	\$	\$	\$	\$	\$
16.14 Other*	\$	\$	\$	\$	\$

* Disclose type of coverage:

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance.....	\$.....
17.12	Unfunded portion of Interrogatory 17.11.....	\$.....
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$.....
17.14	Case reserves portion of Interrogatory 17.11.....	\$.....
17.15	Incurred but not reported portion of Interrogatory 17.11.....	\$.....
17.16	Unearned premium portion of Interrogatory 17.11.....	\$.....
17.17	Contingent commission portion of Interrogatory 17.11.....	\$.....

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No [X]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION					
FIVE-YEAR HISTORICAL DATA					
Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.					
	1 2024	2 2023	3 2022	4 2021	5 2020
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	8,430,418	8,815,562	9,293,390	12,113,539	13,786,038
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	8,430,418	8,815,562	9,293,390	12,113,539	13,786,038
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	8,430,418	8,815,562	9,198,844	12,001,981	13,738,847
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	8,430,418	8,815,562	9,198,844	12,001,981	13,738,847
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(162,316)	6,023,601	11,012,242	16,880,066	(23,257,298)
14. Net investment gain (loss) (Line 11)	2,563,860	1,958,249	1,595,432	2,059,915	2,366,819
15. Total other income (Line 15)			24	800	
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)					(620,007)
18. Net income (Line 20)	2,401,544	7,981,850	12,607,698	18,940,781	(20,270,472)
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	91,992,279	94,856,635	96,371,411	98,954,544	98,534,868
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	401,564	450,601	414,738	515,726	707,504
20.2 Deferred and not yet due (Line 15.2)				1,053,575	2,977,882
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	811,637,561	81,690,362	826,400,088	841,996,133	861,062,339
22. Losses (Page 3, Line 1)	18,944,877	24,980,107	35,765,398	53,081,180	74,898,946
23. Loss adjustment expenses (Page 3, Line 3)	3,258,767	3,238,985	3,500,000	3,508,473	2,019,926
24. Unearned premiums (Page 3, Line 9)	183,197	229,535	287,795	358,394	493,733
25. Capital paid up (Page 3, Lines 30 & 31)	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
26. Surplus as regards policyholders (Page 3, Line 37)	(719,645,283)	(722,046,827)	(730,028,677)	(743,041,589)	(762,527,471)
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	(2,641,640)	(1,729,889)	(1,257,450)	2,627,144	(980,049)
Risk-Based Capital Analysis					
28. Total adjusted capital					
29. Authorized control level risk-based capital					
Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
(Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	90.2	81.4	76.3	76.5	80.5
31. Stocks (Lines 2.1 & 2.2)		13.2	12.6	12.0	11.7
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	9.8	5.4	11.1	11.5	7.8
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)			12,017,865	11,612,650	11,067,548
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47			12,017,865	11,612,650	11,067,548
49. Total Investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)			(1.6)	(1.6)	(1.5)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION

FIVE-YEAR HISTORICAL DATA

	1 2024	2 2023	3 2022	4 2021	5 2020
(Continued)					
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)			405,214	545,102	84,262
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	2,401,544	7,981,850	13,012,912	19,485,883	(20,186,210)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	3,660,366	4,674,777	6,062,307	5,328,383	13,985,319
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	3,660,366	4,674,777	6,062,307	5,328,383	13,985,319
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3 & 19.4)					
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	3,660,366	4,674,777	6,000,457	5,255,872	13,894,678
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	3,660,366	4,674,777	6,000,457	5,255,872	13,894,678
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	(28.0)	(74.1)	(122.1)	(136.5)	185.6
68. Loss expenses incurred (Line 3)	19.9	14.7	16.6	24.6	17.5
69. Other underwriting expenses incurred (Line 4)	110.0	91.1	86.7	72.8	64.4
70. Net underwriting gain (loss) (Line 8)	(1.9)	68.3	118.8	139.1	(167.5)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	110.6	91.7	87.4	73.6	65.1
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	(8.1)	(59.4)	(105.5)	(111.9)	203.1
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	(1.2)	(1.2)	(1.3)	(1.6)	(1.8)
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(7,949)	(9,248)	(14,064)	450,221	(2,751)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	1.1	1.3	1.9	(59.0)	0.4
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(16,184)	(21,523)	438,096	463,534	(12,129)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	2.2	2.9	(57.5)	(62.4)	1.6

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors?

Yes [X] No []

If no, please explain



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00421		BUSINESS IN THE STATE OF Consolidated				DURING THE YEAR 2024				NAIC Company Code 24350			
Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
		1 Direct Premiums Written	2 Direct Premiums Earned										
1.	Fire												
2.1	Allied Lines												
2.2	Multiple Peril Crop												
2.3	Federal Flood												
2.4	Private Crop												
2.5	Private Flood												
3.	Farmowners Multiple Peril												
4.	Homeowners Multiple Peril												
5.1	Commercial Multiple Peril (Non-Liability Portion)												
5.2	Commercial Multiple Peril (Liability Portion)												
6.	Mortgage Guaranty	8,430,418	8,476,755		183,197	3,660,364	(2,374,866)	18,944,878					179,130
8.	Ocean Marine												
9.1	Inland Marine												
9.2	Pet Insurance Plans												
10.	Financial Guaranty												
11.1	Medical Professional Liability-Occurrence												
11.2	Medical Professional Liability-Claims-Made												
12.	Earthquake												
13.1.	Comprehensive (hospital and medical) - ind (b).....												
13.2.	Comprehensive (hospital and medical) - group (b).....												
14.	Credit A & H (group and individual)												
15.1	Vision only (b).....												
15.2	Dental Only (b).....												
15.3	Disability Income (b).....												
15.4	Medicare Supplement (b).....												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b).....												
15.7	Long-Term Care (b).....												
15.8	Federal Employees Health Benefits Plan (b).....												
15.9	Other Health (b).....												
16.	Workers' Compensation												
17.1	Other Liability-Occurrence.....												
17.2	Other Liability-Claims-Made.....												
17.3	Excess Workers' Compensation.....												
18.1.	Products Liability-Occurrence												
18.2.	Products Liability-Claims-Made												
19.1	Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2	Other Private Passenger Auto Liability												
19.3	Commercial Auto No-Fault (Personal Injury Protection)												
19.4	Other Commercial Auto Liability												
21.1	Private Passenger Auto Physical Damage												
21.2	Commercial Auto Physical Damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and Theft												
27.	Boiler and Machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
32.	Reins nonproportional assumed liability	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
33.	Reins nonproportional assumed financial lines	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
34.	Aggregate Write-Ins for Other Lines of Business												
35.	TOTAL (a)	8,430,418	8,476,755		183,197	3,660,364	(2,374,866)	18,944,878					179,130
DETAILS OF WRITE-INS													
3401.	.....											
3402.	.....											
3403.	.....											
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products

..... and number of persons insured under indemnity only products

Schedule F - Part 1

NONE

Schedule F - Part 2

NONE

22

22

22

22

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								35	36
		21	22	23	24				28	29	30	31	32	33	34			
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 – 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	Reinsurer Designation Equivalent	Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	
Authorized - Affiliates - U.S. Intercompany Pooling																		
Authorized - Affiliates - U.S. Non-Pool - Captive																		
Authorized - Affiliates - U.S. Non-Pool - Other																		
Authorized - Affiliates - Other (Non-U.S.) - Captive																		
Authorized - Affiliates - Other (Non-U.S.) - Other																		
Authorized - Other U.S. Unaffiliated Insurers																		
Authorized - Pools - Mandatory Pools																		
Authorized - Pools - Voluntary Pools																		
Authorized - Other Non-U.S. Insurers																		
Authorized - Protected Cells																		
Unauthorized - Affiliates - U.S. Intercompany Pooling																		
Unauthorized - Affiliates - U.S. Non-Pool - Captive																		
Unauthorized - Affiliates - U.S. Non-Pool - Other																		
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																		
Unauthorized - Affiliates - Other (Non-U.S.) - Other																		
Unauthorized - Other U.S. Unaffiliated Insurers																		
36-4255472	AAMBG REINS INC.														1			
75-1870029	COLONIAL MORTGAGE INS CO														1			
00-0000000	CHEROKEE INS CO														1			
03-0362485	HMC REINS CO														1			
2399999 - Total Unauthorized - Other U.S. Unaffiliated Insurers				XXX											XXX			
Unauthorized - Pools - Mandatory Pools																		
Unauthorized - Pools - Voluntary Pools																		
Unauthorized - Other non-U.S. Insurers																		
AA-0054526	Sidus Financial Reins Ltd.														1			
2699999 - Total Unauthorized - Other Non-U.S. Insurers				XXX											XXX			
Unauthorized - Protected Cells																		
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX											XXX			
Certified - Affiliates - U.S. Intercompany Pooling																		
Certified - Affiliates - U.S. Non-Pool - Captive																		
Certified - Affiliates - U.S. Non-Pool - Other																		
Certified - Affiliates - Other (Non-U.S.) - Captive																		
Certified - Affiliates - Other (Non-U.S.) - Other																		
Certified - Other U.S. Unaffiliated Insurers																		
Certified - Pools - Mandatory Pools																		
Certified - Pools - Voluntary Pools																		
Certified - Other Non-U.S. Insurers																		
Certified - Protected Cells																		
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																		
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																		
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																		
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																		
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																		
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																		
Reciprocal Jurisdiction - Pools - Mandatory Pools																		
Reciprocal Jurisdiction - Pools - Voluntary Pools																		
Reciprocal Jurisdiction - Other Non-U.S. Insurers																		

SCHEDULE F - PART 3 (Continued)

(Credit Risk)

99999999 Totals	
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24

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 – 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 – 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37	Overdue					43 Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)											
		Current	38 1 – 29 Days	39 30 – 90 Days	40 91 – 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38 + 39 + 40 + 41												
Authorized - Affiliates - U.S. Intercompany Pooling																			
Authorized - Affiliates - U.S. Non-Pool - Captive																			
Authorized - Affiliates - U.S. Non-Pool - Other																			
Authorized - Affiliates - Other (Non-U.S.) - Captive																			
Authorized - Affiliates - Other (Non-U.S.) - Other																			
Authorized - Other U.S. Unaffiliated Insurers																			
Authorized - Pools - Mandatory Pools																			
Authorized - Pools - Voluntary Pools																			
Authorized - Other Non-U.S. Insurers																			
Authorized - Protected Cells																			
Unauthorized - Affiliates - U.S. Intercompany Pooling																			
Unauthorized - Affiliates - U.S. Non-Pool - Captive																			
Unauthorized - Affiliates - U.S. Non-Pool - Other																			
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																			
Unauthorized - Affiliates - Other (Non-U.S.) - Other																			
Unauthorized - Other U.S. Unaffiliated Insurers																			
36-4255472	AAMBG REINS INC.																	YES	
75-1870029	COLONIAL MORTGAGE INS CO.																	YES	
00-0000000	CHEROKEE INS CO.																	YES	
03-0362485	HMC REINS CO.																	YES	
2399999 - Total Unauthorized - Other U.S. Unaffiliated Insurers																		XXX	
Unauthorized - Pools - Mandatory Pools																			
Unauthorized - Pools - Voluntary Pools																			
Unauthorized - Other non-U.S. Insurers																			
AA-0054526	Sidus Financial Reins Ltd.																	YES	
2699999 - Total Unauthorized - Other Non-U.S. Insurers																		XXX	
Unauthorized - Protected Cells																			
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)																		XXX	
Certified - Affiliates - U.S. Intercompany Pooling																			
Certified - Affiliates - U.S. Non-Pool - Captive																			
Certified - Affiliates - U.S. Non-Pool - Other																			
Certified - Affiliates - Other (Non-U.S.) - Captive																			
Certified - Affiliates - Other (Non-U.S.) - Other																			
Certified - Other U.S. Unaffiliated Insurers																			
Certified - Pools - Mandatory Pools																			
Certified - Pools - Voluntary Pools																			
Certified - Other Non-U.S. Insurers																			
Certified - Protected Cells																			
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																			
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																			
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																			
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																			
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																			
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																			
Reciprocal Jurisdiction - Pools - Mandatory Pools																			
Reciprocal Jurisdiction - Pools - Voluntary Pools																			

SCHEDULE F - PART 3 (Continued)

(Aging of Ceded Reinsurance)

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance															
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
														66	67	68	
														Total Collateral Provided (Col. 20+Col. 21+Col.22+ Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67	
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20+Col. 21+Col. 22+Col. 24]/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)				Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
Authorized - Affiliates - U.S. Intercompany Pooling																	
Authorized - Affiliates - U.S. Non-Pool - Captive																	
Authorized - Affiliates - U.S. Non-Pool - Other																	
Authorized - Affiliates - Other (Non-U.S.) - Captive																	
Authorized - Affiliates - Other (Non-U.S.) - Other																	
Authorized - Other U.S. Unaffiliated Insurers																	
Authorized - Pools - Mandatory Pools																	
Authorized - Pools - Voluntary Pools																	
Authorized - Other Non-U.S. Insurers																	
Authorized - Protected Cells																	
Unauthorized - Affiliates - U.S. Intercompany Pooling																	
Unauthorized - Affiliates - U.S. Non-Pool - Captive																	
Unauthorized - Affiliates - U.S. Non-Pool - Other																	
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																	
Unauthorized - Affiliates - Other (Non-U.S.) - Other																	
Unauthorized - Other U.S. Unaffiliated Insurers																	
36-4255472.....	AAMBG REINS INC.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
75-1870029.....	COLONIAL MORTGAGE INS CO.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
00-0000000.....	CHEROKEE INS CO.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
03-0362485.....	HMC REINS CO.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2399999 - Total Unauthorized - Other U.S. Unaffiliated Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Unauthorized - Pools - Mandatory Pools																	
Unauthorized - Pools - Voluntary Pools																	
Unauthorized - Other non-U.S. Insurers																	
AA-0054526.....	Sidus Financial Reins Ltd.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2699999 - Total Unauthorized - Other Non-U.S. Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Unauthorized - Protected Cells																	
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Certified - Affiliates - U.S. Intercompany Pooling																	
Certified - Affiliates - U.S. Non-Pool - Captive																	
Certified - Affiliates - U.S. Non-Pool - Other																	
Certified - Affiliates - Other (Non-U.S.) - Captive																	
Certified - Affiliates - Other (Non-U.S.) - Other																	
Certified - Other U.S. Unaffiliated Insurers																	
Certified - Pools - Mandatory Pools																	
Certified - Pools - Voluntary Pools																	
Certified - Other Non-U.S. Insurers																	
Certified - Protected Cells																	
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																	
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																	
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																	
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																	
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																	
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																	
Reciprocal Jurisdiction - Pools - Mandatory Pools																	

SCHEDULE F - PART 3 (Continued)

(Provision for Reinsurance for Certified Reinsurers)

Reciprocal Jurisdiction - Pools - Voluntary Pools															
Reciprocal Jurisdiction - Other Non-U.S. Insurers															
Reciprocal Jurisdiction - Protected Cells															
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	XXX	XXX	XXX				XXX	XXX							

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
Authorized - Affiliates - U.S. Intercompany Pooling										
Authorized - Affiliates - U.S. Non-Pool - Captive										
Authorized - Affiliates - U.S. Non-Pool - Other										
Authorized - Affiliates - Other (Non-U.S.) - Captive										
Authorized - Affiliates - Other (Non-U.S.) - Other										
Authorized - Other U.S. Unaffiliated Insurers										
Authorized - Pools - Mandatory Pools										
Authorized - Pools - Voluntary Pools										
Authorized - Other Non-U.S. Insurers										
Authorized - Protected Cells										
Unauthorized - Affiliates - U.S. Intercompany Pooling										
Unauthorized - Affiliates - U.S. Non-Pool - Captive										
Unauthorized - Affiliates - U.S. Non--Pool - Other										
Unauthorized - Affiliates - Other (Non-U.S.) - Captive										
Unauthorized - Affiliates - Other (Non-U.S.) - Other										
Unauthorized - Other U.S. Unaffiliated Insurers										
36-4255472.....	AAMBG REINS INC.....				XXX.....	XXX.....	XXX.....		XXX.....	
75-1870029.....	COLONIAL MORTGAGE INS CO.....				XXX.....	XXX.....	XXX.....		XXX.....	
00-0000000.....	CHEROKEE INS CO.....				XXX.....	XXX.....	XXX.....		XXX.....	
03-0362485.....	HMC REINS CO.....				XXX.....	XXX.....	XXX.....		XXX.....	
2399999 - Total Unauthorized - Other U.S. Unaffiliated Insurers					XXX.....	XXX.....	XXX.....		XXX.....	
Unauthorized - Pools - Mandatory Pools										
Unauthorized - Pools - Voluntary Pools										
Unauthorized - Other non-U.S. Insurers										
AA-0054526.....	Sidus Financial Reins Ltd.....				XXX.....	XXX.....	XXX.....		XXX.....	
2699999 - Total Unauthorized - Other Non-U.S. Insurers					XXX.....	XXX.....	XXX.....		XXX.....	
Unauthorized - Protected Cells										
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					XXX.....	XXX.....	XXX.....		XXX.....	
Certified - Affiliates - U.S. Intercompany Pooling										
Certified - Affiliates - U.S. Non-Pool - Captive										
Certified - Affiliates - U.S. Non-Pool - Other										
Certified - Affiliates - Other (Non-U.S) - Captive										
Certified - Affiliates - Other (Non-U.S.) - Other										
Certified - Other U.S. Unaffiliated Insurers										
Certified - Pools - Mandatory Pools										
Certified - Pools - Voluntary Pools										
Certified - Other Non-U.S. Insurers										
Certified - Protected Cells										
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling										
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive										
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other										
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive										
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other										

26.1

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

[illegible]

Schedule F - Part 4

NONE

Schedule F - Part 5

NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance			
	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	90,889,552		90,889,552
2. Premiums and considerations (Line 15)	401,564		401,564
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)			
4 Funds held by or deposited with reinsured companies (Line 16.2)			
5. Other assets	701,163		701,163
6. Net amount recoverable from reinsurers		(101,519)	(101,519)
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	91,992,279	(101,519)	91,890,760
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	22,203,644		22,203,644
10. Taxes, expenses, and other obligations (Lines 4 through 8)	8,931,477		8,931,477
11. Unearned premiums (Line 9)	183,197		183,197
12. Advance premiums (Line 10)			
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	101,519	(101,519)	
15. Funds held by company under reinsurance treaties (Line 13)			
16. Amounts withheld or retained by company for account of others (Line 14)	428,078		428,078
17. Provision for reinsurance (Line 16)			
18. Other liabilities	779,789,646		779,789,646
19. Total liabilities excluding protected cell business (Line 26)	811,637,561	(101,519)	811,536,042
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	(719,645,283)	X X X	(719,645,283)
22. Totals (Line 38)	91,992,278	(101,519)	91,890,759

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

.....

Schedule H - Part 1

NONE

Schedule H - Part 2

NONE

Schedule H - Part 3

NONE

Schedule H - Part 4

NONE

Schedule H - Part 5 - Health Claims

NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4	5	6	7	8	9	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	XXX	XXX	XXX			473					473	XXX
2. 2015	82,843	2,853	79,989	89,745	2,411	304		292		1,537	87,931	XXX
3. 2016	57,040	2,040	55,000	66,359	1,240	363		464		1,815	65,946	XXX
4. 2017	36,969	(553)	37,522	48,921	317	502		761		1,824	49,867	XXX
5. 2018	23,474	(2,706)	26,180	20,748	515	898		393		2,132	21,524	XXX
6. 2019	16,471	(31)	16,502	8,082	58	1,111		83		1,755	9,217	XXX
7. 2020	13,931	47	13,883	2,179	17	1,015				1,226	3,177	XXX
8. 2021	12,249	112	12,137	368	12	483				1,571	839	XXX
9. 2022	9,364	95	9,269	(94)		265				4	170	XXX
10. 2023	8,875	1	8,874	(55)		205				22	150	XXX
11. 2024	8,477		8,477			104					104	XXX
12. Totals	XXX	XXX	XXX	236,253	4,570	5,724		1,993		11,886	239,399	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1.	4,441				1,226							5,667	38
2.	821				226							1,047	7
3.	438				129							568	4
4.	915				129							1,044	4
5.	1,435				226							1,661	7
6.	1,347				226							1,573	7
7.	1,077				258							1,335	8
8.	715				194							909	6
9.	1,332				194							1,525	6
10.	2,378		87		387							2,852	12
11.	3,178		781		65							4,024	2
12.	18,077		868		3,259							22,204	101

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	4,441	1,226
2.	91,389	2,411	88,977	110.3	84.5	111.2				821	226
3.	67,753	1,240	66,513	118.8	60.8	120.9				438	129
4.	51,228	317	50,911	138.6	(57.3)	135.7				915	129
5.	23,700	515	23,185	101.0	(19.0)	88.6				1,435	226
6.	10,849	58	10,790	65.9	(189.2)	65.4				1,347	226
7.	4,529	17	4,512	32.5	36.4	32.5				1,077	258
8.	1,760	12	1,748	14.4	10.7	14.4				715	194
9.	1,696		1,696	18.1		18.3				1,332	194
10.	3,002		3,002	33.8		33.8				2,465	387
11.	4,128		4,128	48.7		48.7				3,959	65
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	18,945	3,259

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	One Year	Two Year
1. Prior	228,544	224,818	223,051	219,735	219,661	220,871	579,286	578,853	578,697	576,502	(2,196)	(2,352)
2. 2015	64,243	53,877	46,294	45,907	45,607	45,525	88,885	88,914	88,661	88,685	24	(229)
3. 2016	XXX	53,137	41,459	36,464	35,193	34,934	67,046	66,580	66,376	66,050	(326)	(530)
4. 2017	XXX	XXX	40,852	32,059	28,493	28,010	51,237	50,993	50,562	50,150	(412)	(843)
5. 2018	XXX	XXX	XXX	23,513	17,526	16,210	24,534	23,752	23,280	22,792	(488)	(960)
6. 2019	XXX	XXX	XXX	XXX	15,893	14,073	14,921	13,112	11,475	10,707	(768)	(2,405)
7. 2020	XXX	XXX	XXX	XXX	XXX	32,517	16,452	8,030	5,787	4,512	(1,275)	(3,518)
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	6,174	4,235	2,172	1,748	(424)	(2,487)
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,556	2,767	1,696	(1,072)	(2,861)
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,014	3,002	(1,012)	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,128	XXX	XXX
12. Totals											(7,949)	(16,184)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1. Prior	000	96,116	151,850	181,548	198,188	203,634	565,119	568,310	570,361	570,834	XXX	XXX
2. 2015	3,021	18,837	32,865	38,437	41,860	43,306	87,017	87,236	87,527	87,638	XXX	XXX
3. 2016	XXX	3,558	16,162	27,380	31,448	32,314	64,934	65,033	65,376	65,482	XXX	XXX
4. 2017	XXX	XXX	2,782	12,387	21,753	23,866	48,010	48,649	49,033	49,106	XXX	XXX
5. 2018	XXX	XXX	XXX	1,112	5,502	9,152	18,815	19,929	21,007	21,131	XXX	XXX
6. 2019	XXX	XXX	XXX	XXX	594	2,680	6,653	8,341	8,968	9,134	XXX	XXX
7. 2020	XXX	XXX	XXX	XXX	XXX	268	1,326	2,160	2,998	3,177	XXX	XXX
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	72	229	678	839	XXX	XXX
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(127)	26	170	XXX	XXX
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(2)	150	XXX	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	104	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024
1. Prior	2,135	749								
2. 2015	9,087	897								
3. 2016	XXX	6,594	543							
4. 2017	XXX	XXX	4,888	391						
5. 2018	XXX	XXX	XXX	3,515	207					
6. 2019	XXX	XXX	XXX	XXX	1,861	169				
7. 2020	XXX	XXX	XXX	XXX	XXX	1,521	96			
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	859	65		
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	588	68	
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	610	87
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	781

Schedule P - Part 1A - Home/Farm

NONE

Schedule P - Part 1B - Private Passenger

NONE

Schedule P - Part 1C - Comm Auto/Truck

NONE

Schedule P - Part 1D - Workers' Comp

NONE

Schedule P - Part 1E - Comm Multi Peril

NONE

Schedule P - Part 1F - Med Pro Liab Occ

NONE

Schedule P - Part 1F - Med Pro Liab Clm

NONE

Schedule P - Part 1G - Special Liability

NONE

Schedule P - Part 1H - Other Liab Occur

NONE

Schedule P - Part 1H - Other Liab Claims

NONE

Schedule P - Part 1I - Special Property

NONE

Schedule P - Part 1J - Auto Physical

NONE

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other

NONE

Schedule P - Part 1M - International

NONE

Schedule P - Part 1N - Reinsurance

NONE

Schedule P - Part 1O - Reinsurance

NONE

Schedule P - Part 1P - Reinsurance

NONE

Schedule P - Part 1R - Prod Liab Occur

NONE

Schedule P - Part 1R - Prod Liab Claims

NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
				4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX			.473				.473	XXX	
2. 2015	.82,843	.2,853	.79,989	.89,745	.2,411	.304		.292		.1,537	.87,931	XXX
3. 2016	.57,040	.2,040	.55,000	.66,359	.1,240	.363		.464		.1,815	.65,946	XXX
4. 2017	.36,969	.(553)	.37,522	.48,921	.317	.502		.761		.1,824	.49,867	XXX
5. 2018	.23,474	.(2,706)	.26,180	.20,748	.515	.898		.393		.2,132	.21,524	XXX
6. 2019	.16,471	.(31)	.16,502	.8,082	.58	.1,111		.83		.1,755	.9,217	XXX
7. 2020	.13,931	.47	.13,883	.2,179	.17	.1,015				.1,226	.3,177	XXX
8. 2021	.12,249	.112	.12,137	.368	.12	.483				.1,571	.839	XXX
9. 2022	.9,364	.95	.9,269	.(94)		.265				.4	.170	XXX
10. 2023	.8,875	.1	.8,874	.(55)		.205				.22	.150	XXX
11. 2024	.8,477		.8,477			.104					.104	XXX
12. Totals	XXX	XXX	XXX	236,253	4,570	5,724		1,993		11,886	239,399	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	4,441				1,226							5,667	38
2.	821				226							1,047	7
3.	438				129							568	4
4.	915				129							1,044	4
5.	1,435				226							1,661	7
6.	1,347				226							1,573	7
7.	1,077				258							1,335	8
8.	715				194							909	6
9.	1,332				194							1,525	6
10.	2,378		87		387							2,852	12
11.	3,178		781		65							4,024	2
12.	18,077		868		3,259							22,204	101

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	.4,441	.1,226
2.	.91,389	.2,411	.88,977	.110.3	.84.5	.111.2				.821	.226
3.	.67,753	.1,240	.66,513	.118.8	.60.8	.120.9				.438	.129
4.	.51,228	.317	.50,911	.138.6	(.57.3)	.135.7				.915	.129
5.	.23,700	.515	.23,185	.101.0	(.19.0)	.88.6				.1,435	.226
6.	.10,849	.58	.10,790	.65.9	(.189.2)	.65.4				.1,347	.226
7.	.4,529	.17	.4,512	.32.5	.36.4	.32.5				.1,077	.258
8.	.1,760	.12	.1,748	.14.4	.10.7	.14.4				.715	.194
9.	.1,696		.1,696	.18.1		.18.3				.1,332	.194
10.	.3,002		.3,002	.33.8		.33.8				.2,465	.387
11.	.4,128		.4,128	.48.7		.48.7				.3,959	.65
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	18,945	3,259

Schedule P - Part 1T - Warranty

NONE

Schedule P - Part 1U - Pet Insurance Plans

NONE

Schedule P - Part 2A

NONE

Schedule P - Part 2B

NONE

Schedule P - Part 2C

NONE

Schedule P - Part 2D

NONE

Schedule P - Part 2E

NONE

Schedule P - Part 2F - Section 1

NONE

Schedule P - Part 2F - Med Pro Liab Clm

NONE

Schedule P - Part 2G

NONE

Schedule P - Part 2H - Other Liab Occur

NONE

Schedule P - Part 2H - Other Liab Claim

NONE

Schedule P - Part 2I

NONE

Schedule P - Part 2J

NONE

Schedule P - Part 2K

NONE

Schedule P - Part 2L

NONE

Schedule P - Part 2M

NONE

Schedule P - Part 2N

NONE

Schedule P - Part 2O

NONE

Schedule P - Part 2P

NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION

SCHEDULE P - PART 2R - SECTION 1 – PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	One Year	Two Year
1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2R - SECTION 2 – PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2S – FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	228,544	224,818	223,051	219,735	219,661	220,871	579,286	578,853	578,697	576,502	(2,196)	(2,352)
2. 2015	64,243	53,877	46,294	45,907	45,607	45,525	88,885	88,914	88,661	88,685	24	(229)
3. 2016	XXX	53,137	41,459	36,464	35,193	34,934	67,046	66,580	66,376	66,050	(326)	(530)
4. 2017	XXX	XXX	40,852	32,059	28,493	28,010	51,237	50,993	50,562	50,150	(412)	(843)
5. 2018	XXX	XXX	XXX	23,513	17,526	16,210	24,534	23,752	23,280	22,792	(488)	(960)
6. 2019	XXX	XXX	XXX	XXX	15,893	14,073	14,921	13,112	11,475	10,707	(768)	(2,405)
7. 2020	XXX	XXX	XXX	XXX	XXX	32,517	16,452	8,030	5,787	4,512	(1,275)	(3,518)
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	6,174	4,235	2,172	1,748	(424)	(2,487)
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,556	2,767	1,696	(1,072)	(2,861)
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,014	3,002	(1,012)	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,128	XXX	XXX
12. Totals											(7,949)	(16,184)

SCHEDULE P - PART 2T - WARRANTY

1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2U – PET INSURANCE PLANS

1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

Schedule P - Part 3A

NONE

Schedule P - Part 3B

NONE

Schedule P - Part 3C

NONE

Schedule P - Part 3D

NONE

Schedule P - Part 3E

NONE

Schedule P - Part 3F - Med Pro Liab Occ

NONE

Schedule P - Part 3F - Med Pro Liab Clm

NONE

Schedule P - Part 3G

NONE

Schedule P - Part 3H - Other Liab Occur

NONE

Schedule P - Part 3H - Other Liab Claims

NONE

Schedule P - Part 3I

NONE

Schedule P - Part 3J

NONE

Schedule P - Part 3K

NONE

Schedule P - Part 3L

NONE

Schedule P - Part 3M

NONE

Schedule P - Part 3N

NONE

Schedule P - Part 3O

NONE

Schedule P - Part 3P

NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION

SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1. Prior	.000.											
2. 2015												
3. 2016	.XXX											
4. 2017	.XXX	.XXX										
5. 2018	.XXX	.XXX	.XXX									
6. 2019	.XXX	.XXX	.XXX	.XXX								
7. 2020	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	.000.											
2. 2015												
3. 2016	.XXX											
4. 2017	.XXX	.XXX										
5. 2018	.XXX	.XXX	.XXX									
6. 2019	.XXX	.XXX	.XXX	.XXX								
7. 2020	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	.000.	.96,116	.151,850	.181,548	.198,188	.203,634	.565,119	.568,310	.570,361	.570,834	.XXX	.XXX
2. 2015	3,021	18,837	32,865	38,437	41,860	43,306	87,017	87,236	87,527	87,638	.XXX	.XXX
3. 2016	.XXX	3,558	16,162	27,380	31,448	32,314	64,934	65,033	65,376	65,482	.XXX	.XXX
4. 2017	.XXX	.XXX	2,782	12,387	21,753	23,866	48,010	48,649	49,033	49,106	.XXX	.XXX
5. 2018	.XXX	.XXX	.XXX	1,112	5,502	9,152	18,815	19,929	21,007	21,131	.XXX	.XXX
6. 2019	.XXX	.XXX	.XXX	.XXX	594	2,680	6,653	8,341	8,968	9,134	.XXX	.XXX
7. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	268	1,326	2,160	2,998	3,177	.XXX	.XXX
8. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	72	229	678	839	.XXX	.XXX
9. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	(127)	26	170	.XXX	.XXX
10. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	(2)	150	.XXX	.XXX
11. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	104	.XXX	.XXX

SCHEDULE P - PART 3T - WARRANTY

1. Prior	.000.											
2. 2015												
3. 2016	.XXX											
4. 2017	.XXX	.XXX										
5. 2018	.XXX	.XXX	.XXX									
6. 2019	.XXX	.XXX	.XXX	.XXX								
7. 2020	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			

SCHEDULE P - PART 3U - PET INSURANCE PLANS

1. Prior	.000.										.XXX	.XXX
2. 2015											.XXX	.XXX
3. 2016	.XXX										.XXX	.XXX
4. 2017	.XXX	.XXX									.XXX	.XXX
5. 2018	.XXX	.XXX	.XXX								.XXX	.XXX
6. 2019	.XXX	.XXX	.XXX	.XXX							.XXX	.XXX
7. 2020	.XXX	.XXX	.XXX	.XXX	.XXX						.XXX	.XXX
8. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					.XXX	.XXX
9. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX	.XXX
10. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			.XXX	.XXX
11. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		.XXX	.XXX

Schedule P - Part 4A

NONE

Schedule P - Part 4B

NONE

Schedule P - Part 4C

NONE

Schedule P - Part 4D

NONE

Schedule P - Part 4E

NONE

Schedule P - Part 4F - Med Pro Liab Occ

NONE

Schedule P - Part 4F - Med Pro Liab Clm

NONE

Schedule P - Part 4G

NONE

Schedule P - Part 4H - Other Liab Occur

NONE

Schedule P - Part 4H - Other Liab Claims

NONE

Schedule P - Part 4I

NONE

Schedule P - Part 4J

NONE

Schedule P - Part 4K

NONE

Schedule P - Part 4L

NONE

Schedule P - Part 4M

NONE

Schedule P - Part 4N

NONE

Schedule P - Part 4O

NONE

Schedule P - Part 4P

NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	2,135	749								
2. 2015	9,087	897								
3. 2016	XXX	6,594	543							
4. 2017	XXX	XXX	4,888	391						
5. 2018	XXX	XXX	XXX	3,515	207					
6. 2019	XXX	XXX	XXX	XXX	1,861	169				
7. 2020	XXX	XXX	XXX	XXX	XXX	1,521	96			
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	859	65		
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	588	68	
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	610	87
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	781

SCHEDULE P - PART 4T - WARRANTY

1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4U - PET INSURANCE PLANS

1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 5A- SN1

NONE

Schedule P - Part 5A- SN2

NONE

Schedule P - Part 5A- SN3

NONE

Schedule P - Part 5B- SN1

NONE

Schedule P - Part 5B- SN2

NONE

Schedule P - Part 5B- SN3

NONE

Schedule P - Part 5C- SN1

NONE

Schedule P - Part 5C- SN2

NONE

Schedule P - Part 5C- SN3

NONE

Schedule P - Part 5D- SN1

NONE

Schedule P - Part 5D- SN2

NONE

Schedule P - Part 5D- SN3

NONE

Schedule P - Part 5E- SN1

NONE

Schedule P - Part 5E- SN2

NONE

Schedule P - Part 5E- SN3

NONE

Schedule P - Part 5F- SN1A

NONE

Schedule P - Part 5F- SN2A

NONE

Schedule P - Part 5F- SN3A

NONE

Schedule P - Part 5F- SN1B

NONE

Schedule P - Part 5F- SN2B

NONE

Schedule P - Part 5F- SN3B

NONE

Schedule P - Part 5H- SN1A

NONE

Schedule P - Part 5H- SN2A

NONE

Schedule P - Part 5H- SN3A

NONE

Schedule P - Part 5H- SN1B

NONE

Schedule P - Part 5H- SN2B

NONE

Schedule P - Part 5H- SN3B

NONE

Schedule P - Part 5R- SN1A

NONE

Schedule P - Part 5R- SN2A

NONE

Schedule P - Part 5R- SN3A

NONE

Schedule P - Part 5R- SN1B

NONE

Schedule P - Part 5R- SN2B

NONE

Schedule P - Part 5R- SN3B

NONE

Schedule P - Part 5T- SN1

NONE

Schedule P - Part 5T- SN2

NONE

Schedule P - Part 5T- SN3

NONE

Schedule P - Part 6C - SN1

NONE

Schedule P - Part 6C - SN2

NONE

Schedule P - Part 6D - SN1

NONE

Schedule P - Part 6D - SN2

NONE

Schedule P - Part 6E - SN1

NONE

Schedule P - Part 6E - SN2

NONE

Schedule P - Part 6H - SN1A

NONE

Schedule P - Part 6H - SN2A

NONE

Schedule P - Part 6H - SN1B

NONE

Schedule P - Part 6H - SN2B

NONE

Schedule P - Part 6M - SN1

NONE

Schedule P - Part 6M - SN2

NONE

Schedule P - Part 6N - SN1

NONE

Schedule P - Part 6N - SN2

NONE

Schedule P - Part 6O - SN1

NONE

Schedule P - Part 6O - SN2

NONE

Schedule P - Part 6R - SN1A

NONE

Schedule P - Part 6R - SN2A

NONE

Schedule P - Part 6R - SN1B

NONE

Schedule P - Part 6R - SN2B

NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (\$000 OMITTED)

SECTION 1

	1	2	3	4	5	6
	Total Net Losses and Expenses Unpaid	Net Losses and Expenses Unpaid on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total	Total Net Premiums Written	Net Premiums Written on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total
Schedule P - Part 1						
1. Homeowners/Farmowners						
2. Private Passenger Auto Liability/Medical						
3. Commercial Auto/Truck Liability/Medical.....						
4. Workers' Compensation						
5. Commercial Multiple Peril						
6. Medical Professional Liability-Occurrence						
7. Medical Professional Liability-Claims-made						
8. Special Liability						
9. Other Liability-Occurrence						
10. Other Liability-Claims-made						
11. Special Property						
12. Auto Physical Damage						
13. Fidelity/Surety						
14. Other						
15. International						
16. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability-Occurrence						
20. Products Liability-Claims-made						
21. Financial Guaranty/Mortgage Guaranty	22,204			8,430		
22. Warranty						
23. Pet Insurance Plans						
24. Totals	22,204			8,430		

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS
(continued)

Years in Which Policies Were Issued	SECTION 4 NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Years in Which Policies Were Issued	SECTION 5 NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (\$000 OMITTED)

SECTION 1						
Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners						
2. Private Passenger Auto Liability/Medical						
3. Commercial Auto/Truck Liability/Medical						
4. Workers' Compensation						
5. Commercial Multiple Peril						
6. Medical Professional Liability-Occurrence						
7. Medical Professional Liability-Claims-made						
8. Special Liability						
9. Other Liability-Occurrence						
10. Other Liability-Claims-made						
11. Special Property						
12. Auto Physical Damage						
13. Fidelity/Surety						
14. Other						
15. International						
16. Reinsurance-Nonproportional Assumed Property						
17. Reinsurance-Nonproportional Assumed Liability						
18. Reinsurance-Nonproportional Assumed Financial Lines						
19. Products Liability-Occurrence						
20. Products Liability-Claims-made						
21. Financial Guaranty/Mortgage Guaranty	22,204			8,430		
22. Warranty						
23. Pet Insurance Plans						
24. Totals	22,204			8,430		

SECTION 2										
Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3										
Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS
(continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 6

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 7

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE P INTERROGATORIES

1.

The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1

Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or “ERE”) benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost?
If the answer to question 1.1 is “no”, leave the following questions blank. If the answer to question 1.1 is “yes”, please answer the following questions:

Yes [] No [X]
- 1.2

What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)?

\$
- 1.3

Does the company report any DDR reserve as Unearned Premium Reserve per SSAP No. 65?

Yes [] No []
- 1.4

Does the company report any DDR reserve as loss or loss adjustment expense reserve?

Yes [] No []
- 1.5

If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2?

Yes [] No [] N/A [X]
- 1.6

If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior		
1.602	2015.....		
1.603	2016.....		
1.604	2017.....		
1.605	2018.....		
1.606	2019.....		
1.607	2020.....		
1.608	2021		
1.609	2022.....		
1.610	2023.....		
1.611	2024.....		
1.612	Totals		

2.

The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as “Defense and Cost Containment” and “Adjusting and Other”) reported in compliance with these definitions in this statement?

Yes [X] No []
3.

The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?:

Yes [X] No []
4.

Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10?

Yes [] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5.

What were the net premiums in force at the end of the year for:
(in thousands of dollars)

5.1 Fidelity

\$

5.2 Surety

\$
6.

Claim count information is reported per claim or per claimant (indicate which).CLAIM
If not the same in all years, explain in Interrogatory 7.
- 7.1

The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses?

Yes [] No [X]
- 7.2

An extended statement may be attached.
.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories									
States, etc.	1	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
		2	3						
	Active Status (a)	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
1. Alabama	AL N	7,728	7,728			(62,916)	35,532		
2. Alaska	AK N								
3. Arizona	AZ L	46,013	46,013		70,035	48,662	93,618		
4. Arkansas	AR N	9,344	9,344			21,621	56,522		
5. California	CA L	2,518,528	2,518,151		995,147	(267,026)	5,555,262		
6. Colorado	CO N	692,847	693,338		68,127	268,540	998,374		
7. Connecticut	CT L	12,437	12,437		38,815	18,072	70,479		
8. Delaware	DE N	7,545	7,545			(4,033)	21,664		
9. Dist. Columbia	DC N				979,707	(621,834)	1,465,618		
10. Florida	FL N	166,036	166,146		17,391	(27,747)	990,274		
11. Georgia	GA N	48,393	48,393		47,600	(68,901)	41,418		
12. Hawaii	HI N				(1,300)	(1,300)			
13. Idaho	ID N								
14. Illinois	IL L	212,775	212,775		6,369	(151,120)	827,351		
15. Indiana	IN N	8,801	8,801		(58,603)	(57,300)	23,832		
16. Iowa	IA N	633	633		(445)	3,716	4,161		
17. Kansas	KS N	1,494	1,494			1,491	79,346		
18. Kentucky	KY N	8,736	8,736		(8,129)	(29,410)	124,910		
19. Louisiana	LA N	1,889	1,889			4,892	7,038		
20. Maine	ME N								
21. Maryland	MD N	69,519	69,459		(3,588)	63,661	333,085		
22. Massachusetts	MA N	25,073	25,073		99,965	(167,419)	223,679		
23. Michigan	MI N	51,660	51,660		43,905	5,992	414,471		
24. Minnesota	MN L	1,337,453	1,383,469		418,106	(709,776)	2,648,254		
25. Mississippi	MS N	2,561	2,561		13,495	2,873			
26. Missouri	MO N	7,306	7,285		28,383	2,906	1,837		
27. Montana	MT N								
28. Nebraska	NE N								
29. Nevada	NV N	15,302	15,302		67,096	695	53,600		
30. New Hampshire	NH L	1,340	1,340						
31. New Jersey	NJ L	76,380	76,380		256,578	(65,283)	442,712		
32. New Mexico	NM N	6,528	6,528			1,164	61,937		
33. New York	NY L	66,893	66,893		411,078	199,987	838,618		
34. No. Carolina	NC L	61,701	61,701			(115,062)	124,831		
35. No. Dakota	ND N								
36. Ohio	OH N	39,312	39,312		22,086	(167,000)	21,581		
37. Oklahoma	OK N	9,113	9,113		13,242	6,325	54,321		
38. Oregon	OR N	1,922	1,922			(3,602)			
39. Pennsylvania	PA L	64,472	64,472		(893)	(144,372)	339,318		
40. Rhode Island	RI N	3,075	3,075						
41. So. Carolina	SC L	54,020	54,020			42,368	192,445		
42. So. Dakota	SD N								
43. Tennessee	TN N	24,302	24,302		(2,390)	4,182	327,897		
44. Texas	TX L	2,430,990	2,431,169		118,873	(75,780)	2,212,671		
45. Utah	UT N	1,892	1,892			(40,047)	8,829		
46. Vermont	VT N								
47. Virginia	VA N	316,522	316,522		9,083	(296,027)	209,029		
48. Washington	WA N	11,319	11,319		(230)	6,708	11,777		
49. West Virginia	WV N	1,732	1,732			626	626		
50. Wisconsin	WI L	6,831	6,831		10,860	(3,390)	27,961		
51. Wyoming	WY N								
52. American Samoa	AS N								
53. Guam	GU N								
54. Puerto Rico	PR N								
55. U.S. Virgin Islands									
56. Northern Mariana Islands	VI N								
57. Canada	MP N								
58. Aggregate other alien	CAN N								
59. Totals	OT XXX	8,430,418	8,476,755		3,660,364	(2,374,866)	18,944,878		
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Sum. of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX								

(a) Active Status Counts

1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG

2. R – Registered – Non-domiciled RRGs

3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI)

13

4. Q – Qualified – Qualified or accredited reinsurer

5. D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile

6. N – None of the above – Not allowed to write business in the state

44

(b) Explanation of basis of allocation of premiums by states, etc.

Premiums are allocated to the state of the originating master policyholder.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE T – PART 2
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN

		Allocated By States and Territories					
		Direct Business Only					
States, Etc.		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT						
59. Totals							

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



98

PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk	Explanation
1	TRIAD GUARANTY INC - 16.9 % INVESTMENT, REMAINING SHARES ARE PUBLIC.....

Asterisk	Explanation
1	TRIAD GUARANTY INC - 16.9 % INVESTMENT, REMAINING SHARES ARE PUBLIC.....

Schedule Y - Part 2

NONE

Schedule Y - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSES

MARCH FILING

1. Will an actuarial opinion be filed by March 1?

.....SEE EXPLANATION.....
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?

.....SEE EXPLANATION.....
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?

.....WAIVED.....
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?

.....WAIVED.....

APRIL FILING

5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?

.....SEE EXPLANATION.....
6. Will Management's Discussion and Analysis be filed by April 1?

.....SEE EXPLANATION.....
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?

.....SEE EXPLANATION.....

MAY FILING

8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1?

.....SEE EXPLANATION.....

JUNE FILING

9. Will an audited financial report be filed by June 1?

.....SEE EXPLANATION.....
10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?

.....SEE EXPLANATION.....

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING

11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?

.....NO.....
12. Will the Financial Guaranty Insurance Exhibit be filed by March 1?

.....NO.....
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?

.....NO.....
14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?

.....NO.....
15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?

.....NO.....
16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?

.....NO.....
17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?

.....SEE EXPLANATION.....
18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?

.....NO.....
19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?

.....SEE EXPLANATION.....
20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?

.....SEE EXPLANATION.....
21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?

.....SEE EXPLANATION.....
22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?

.....NO.....
23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?

.....NO.....
24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?

.....SEE EXPLANATION.....
25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?

.....SEE EXPLANATION.....
26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?

.....SEE EXPLANATION.....
27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?

.....NO.....
28. Will the Exhibit of Other Liabilities by Lines of Business be filed with the state of domicile and the NAIC by March 1?

.....SEE EXPLANATION.....
29. Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1?

.....SEE EXPLANATION.....

APRIL FILING

30. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?

.....NO.....
31. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?

.....NO.....
32. Will the Accident and Health Policy Experience Exhibit be filed by April 1?

.....NO.....
33. Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?

.....NO.....
34. Will the Cybersecurity Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?

.....NO.....
35. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit – Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1?

.....NO.....
36. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?

.....NO.....

37. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1?

.....SEE EXPLANATION.....

AUGUST FILING

38. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?

.....SEE EXPLANATION.....







Explanation:

1. The Company is in Rehabilitation and will not file any supplemental schedules or exhibits.
2. The Company is in Rehabilitation and will not file any supplemental schedules or exhibits.
3. The Company is in Rehabilitation and will not file any supplemental schedules or exhibits.
4. The Company is in Rehabilitation and will not file any supplemental schedules or exhibits.
5. The Company is in Rehabilitation and will not file any supplemental schedules or exhibits.
6. The Company is in Rehabilitation and will not file any supplemental schedules or exhibits.
7. The Company is in Rehabilitation and will not file any supplemental schedules or exhibits.
8. The Company is in Rehabilitation and will not file any supplemental schedules or exhibits.
9. The Company is in Rehabilitation and will not file any supplemental schedules or exhibits.
10. The Company is in Rehabilitation and will not file any supplemental schedules or exhibits.
11. Business not written
12. Business not written
13. Business not written
14. Business not written













SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

15. Business not written
16. Business not written
17. The Company is in Rehabilitation and will not file any supplemental schedules or exhibits.
18. Business not written
19. The Company is in Rehabilitation and will not file any supplemental schedules or exhibits.
20. The Company is in Rehabilitation and will not file any supplemental schedules or exhibits.
21. The Company is in Rehabilitation and will not file any supplemental schedules or exhibits.
22. Business not written
23. Business not written
24. The Company is in Rehabilitation and will not file any supplemental schedules or exhibits.
25. The Company is in Rehabilitation and will not file any supplemental schedules or exhibits.
26. The Company is in Rehabilitation and will not file any supplemental schedules or exhibits.
27. Business not written
28. The Company is in Rehabilitation and will not file any supplemental schedules or exhibits.
29. The Company is in Rehabilitation and will not file any supplemental schedules or exhibits.
30. Business not written
31. Business not written
32. Business not written
33. Business not written
34. Business not written
35. Business not written
36. Business not written
37. The Company is in Rehabilitation and will not file any supplemental schedules or exhibits.
38. The Company is in Rehabilitation and will not file any supplemental schedules or exhibits.

Bar Code:

3. 
2 4 3 5 0 2 0 2 4 3 9 0 0 0 0 0 0
4. 
2 4 3 5 0 2 0 2 4 3 9 0 0 0 0 0 0
11. 
2 4 3 5 0 2 0 2 4 4 2 0 0 0 0 0 0
12. 
2 4 3 5 0 2 0 2 4 2 4 0 0 0 0 0 0
13. 
2 4 3 5 0 2 0 2 4 3 6 0 5 9 0 0 0
14. 
2 4 3 5 0 2 0 2 4 4 5 5 0 0 0 0 0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

15.	 2 4 3 5 0 2 0 2 4 4 9 0 0 0 0 0 0
16.	 2 4 3 5 0 2 0 2 4 3 8 5 0 0 0 0 0
18.	 2 4 3 5 0 2 0 2 4 3 6 5 0 0 0 0 0
22.	 2 4 3 5 0 2 0 2 4 5 0 0 0 0 0 0 0
23.	 2 4 3 5 0 2 0 2 4 5 0 5 0 0 0 0 0
27.	 2 4 3 5 0 2 0 2 4 5 5 5 0 0 0 0 0
30.	 2 4 3 5 0 2 0 2 4 2 3 0 5 9 0 0 0
31.	 2 4 3 5 0 2 0 2 4 3 0 6 0 0 0 0 0
32.	 2 4 3 5 0 2 0 2 4 2 1 0 5 9 0 0 0
33.	 2 4 3 5 0 2 0 2 4 2 1 6 5 9 0 0 0
34.	 2 4 3 5 0 2 0 2 4 5 5 0 0 0 0 0 0
35.	 2 4 3 5 0 2 0 2 4 2 9 0 5 9 0 0 0
36.	 2 4 3 5 0 2 0 2 4 5 6 0 0 0 0 0 0

OVERFLOW PAGE FOR WRITE-INS

P011 Additional Aggregate Lines for Page 11 Line 24.
*EXEXP - Underwriting and Investment - Part 3 - Expenses

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
2404. Bank fees and service charges.....		23,588		23,588
2497. Summary of remaining write-ins for Line 24 from page 11		23,588		23,588

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	19,672,684	21.645	19,672,684		19,672,684	21.645
1.02 All other governments						
1.03 U.S. states, territories and possessions, etc. guaranteed						
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed						
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	3,385,044	3.724	3,385,044		3,385,044	3.724
1.06 Industrial and miscellaneous	58,913,584	64.819	58,913,584		58,913,584	64.819
1.07 Hybrid securities						
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans						
1.11 Unaffiliated certificates of deposit						
1.12 Total long-term bonds	81,971,312	90.188	81,971,312		81,971,312	90.188
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)						
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks						
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)						
3.02 Industrial and miscellaneous Other (Unaffiliated)						
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other						
3.05 Mutual funds						
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Exchange traded funds						
3.09 Total common stocks						
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgage loans						
5. Real estate (Schedule A):						
5.01 Properties occupied by company						
5.02 Properties held for production of income						
5.03 Properties held for sale						
5.04 Total real estate						
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	4,651,890	5.118	4,651,890		4,651,890	5.118
6.02 Cash equivalents (Schedule E, Part 2)	4,266,302	4.694	4,266,302		4,266,302	4.694
6.03 Short-term investments (Schedule DA)						
6.04 Total cash, cash equivalents and short-term investments	8,918,192	9.812	8,918,192		8,918,192	9.812
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)						
10. Receivables for securities	48	0.000	48		48	0.000
11. Securities Lending (Schedule DL, Part 1)				XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	90,889,552	100.000	90,889,552		90,889,552	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....	
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13.....	
3.2	Totals, Part 3, Column 11.....	
4.	Total gain (loss) on disposals, Part 3, Column 18.....	
5.	Deduct amounts received on disposals, Part 3, Column 15.....	
6.	Total foreign exchange change in book/adjusted carrying value.....	
6.1	Totals, Part 1, Column 15.....	
6.2	Totals, Part 3, Column 13.....	
7.	Deduct current year's other-than-temporary impairment recognized:	
7.1	Totals, Part 1, Column 12.....	
7.2	Totals, Part 3, Column 10.....	
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11.....	
8.2	Totals, Part 3, Column 9.....	
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	
10.	Deduct total nonadmitted amounts.....	
11.	Statement value at end of current period (Line 9 minus Line 10).....	

NONE

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....	
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	
2.2	Additional investment made after acquisition (Part 2, Column 8).....	
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12.....	
3.2	Totals, Part 3, Column 11.....	
4.	Accrual of discount.....	
5.	Unrealized valuation increase/(decrease):	
5.1	Totals, Part 1, Column 9.....	
5.2	Totals, Part 3, Column 8.....	
6.	Total gain (loss) on disposals, Part 3, Column 18.....	
7.	Deduct amounts received on disposals, Part 3, Column 15.....	
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13.....	
9.2	Totals, Part 3, Column 13.....	
10.	Deduct current year's other-than-temporary impairment recognized:	
10.1	Totals, Part 1, Column 11.....	
10.2	Totals, Part 3, Column 10.....	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	
12.	Total valuation allowance.....	
13.	Subtotal (Line 11 plus Line 12).....	
14.	Deduct total nonadmitted amounts.....	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	

NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....	
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8)	
2.2	Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16.....	
3.2	Totals, Part 3, Column 12.....	
4.	Accrual of discount.....	
5.	Unrealized valuation increase/(decrease):	
5.1	Totals, Part 1, Column 13	
5.2	Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19.....	
7.	Deduct amounts received on disposals, Part 3, Column 16.....	
8.	Deduct amortization of premium and depreciation.....	
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17.....	
9.2	Totals, Part 3, Column 14.....	
10.	Deduct current year's other-than-temporary impairment recognized:	
10.1	Totals, Part 1, Column 15	
10.2	Totals, Part 3, Column 11.....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	
12.	Deduct total nonadmitted amounts.....	
13.	Statement value at end of current period (Line 11 minus Line 12).....	

NONE

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....	88,182,806
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....	22,052,919
3.	Accrual of discount.....	342,959
4.	Unrealized valuation increase/(decrease):	
4.1	Part 1, Column 12.....	
4.2	Part 2, Section 1, Column 15.....	
4.3	Part 2, Section 2, Column 13.....	
4.4	Part 4, Column 11.....	
5.	Total gain (loss) on disposals, Part 4, Column 19.....	(30,976)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....	28,124,237
7.	Deduct amortization of premium.....	452,155
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Part 1, Column 15.....	
8.2	Part 2, Section 1, Column 19.....	
8.3	Part 2, Section 2, Column 16.....	
8.4	Part 4, Column 15.....	
9.	Deduct current year's other-than-temporary impairment recognized:	
9.1	Part 1, Column 14.....	
9.2	Part 2, Section 1, Column 17.....	
9.3	Part 2, Section 2, Column 14.....	
9.4	Part 4, Column 13.....	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	81,971,316
12.	Deduct total nonadmitted amounts.....	
13.	Statement value at end of current period (Line 11 minus Line 12).....	81,971,316

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year					
Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (including all obligations guaranteed by governments)	1. United States	19,672,684	19,565,306	19,552,172	19,841,000
	2. Canada				
	3. Other Countries				
	4. Totals	19,672,684	19,565,306	19,552,172	19,841,000
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	3,385,044	3,280,069	3,336,345	3,432,298
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	57,067,486	56,311,511	58,155,911	57,189,173
	9. Canada				
	10. Other Countries	1,846,099	1,795,945	1,829,973	1,875,000
	11. Totals	58,913,585	58,107,456	59,985,884	59,064,173
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	81,971,313	80,952,831	82,874,401	82,337,471
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed- End Funds and Exchange Traded Funds	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks				
	26. Total Stocks				
	27. Total Bonds and Stocks	81,971,313	80,952,831	82,874,401	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	3,332,222	16,288,692			51,768	XXX	19,672,682	24.0	16,534,036	21.7	19,672,683	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	3,332,222	16,288,692			51,768	XXX	19,672,682	24.0	16,534,036	21.7	19,672,683	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1						XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1						XXX						
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	373,489	1,937,040	319,714	255,992		XXX	2,886,235	3.5	2,764,322	3.6	2,886,235	
5.2 NAIC 2	498,811					XXX	498,811	0.6			498,811	
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	872,300	1,937,040	319,714	255,992		XXX	3,385,046	4.1	2,764,322	3.6	3,385,046	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	12,014,289	26,965,684				XXX	38,979,973	47.6	33,051,716	43.3	38,057,732	922,242
6.2 NAIC 2	10,242,707	9,662,300				XXX	19,905,007	24.3	23,942,800	31.4	19,905,009	
6.3 NAIC 3	628	1,785	1,143	48		XXX	3,604	0.0	4,215	0.0	3,603	
6.4 NAIC 4						XXX						
6.5 NAIC 5	1,295	4,520	4,484	839		XXX	11,138	0.0	11,895	0.0	11,137	
6.6 NAIC 6	1,395	5,146	5,693	1,628		XXX	13,862	0.0	16,916	0.0	13,862	
6.7 Totals	22,260,314	36,639,435	11,320	2,515		XXX	58,913,584	71.9	57,027,542	74.7	57,991,343	922,242
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX						
11.2 NAIC 2						XXX						
11.3 NAIC 3						XXX						
11.4 NAIC 4						XXX						
11.5 NAIC 5						XXX						
11.6 NAIC 6						XXX						
11.7 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 15,720,000	45,191,416	319,714	255,992	51,768		61,538,890	75.1	XXX	XXX	60,616,650	922,242
12.2 NAIC 2	(d) 10,741,518	9,662,300					20,403,818	24.9	XXX	XXX	20,403,820	
12.3 NAIC 3	(d) 628	1,785	1,143	48			3,604	0.0	XXX	XXX	3,603	
12.4 NAIC 4	(d)								XXX	XXX		
12.5 NAIC 5	(d) 1,295	4,520	4,484	839			(c) 11,138	0.0	XXX	XXX	11,137	
12.6 NAIC 6	(d) 1,395	5,146	5,693	1,628			(c) 13,862	0.0	XXX	XXX	13,862	
12.7 Totals	26,464,836	54,865,167	331,034	258,507	51,768		(b) 81,971,312	100.0	XXX	XXX	81,049,072	922,242
12.8 Line 12.7 as a % of Col. 7	32.3	66.9	0.4	0.3	0.1		100.0	XXX	XXX	XXX	98.9	1.1
13. Total Bonds Prior Year												
13.1 NAIC 1	13,068,152	38,646,149	371,804	263,969			XXX	XXX	52,350,074	68.6	50,261,508	2,088,565
13.2 NAIC 2	6,380,746	17,562,054					XXX	XXX	23,942,800	31.4	23,942,800	
13.3 NAIC 3	664	1,962	1,362	227			XXX	XXX	4,215	0.0	4,215	
13.4 NAIC 4							XXX	XXX				
13.5 NAIC 5	1,236	4,222	4,552	1,885			XXX	XXX	(c) 11,895	0.0	11,895	
13.6 NAIC 6	1,850	6,353	6,100	2,613			XXX	XXX	(c) 16,916	0.0	16,916	
13.7 Totals	19,452,648	56,220,740	383,818	268,694			XXX	XXX	(b) 76,325,900	100.0	74,237,334	2,088,565
13.8 Line 13.7 as a % of Col. 9	25.5	73.7	0.5	0.4			XXX	XXX	100.0	XXX	97.3	2.7
14. Total Publicly Traded Bonds												
14.1 NAIC 1	15,720,000	44,269,175	319,714	255,992	51,768		60,616,649	73.9	50,261,510	65.9	60,616,649	XXX
14.2 NAIC 2	10,741,518	9,662,300					20,403,818	24.9	23,942,800	31.4	20,403,818	XXX
14.3 NAIC 3	628	1,785	1,143	48			3,604	0.0	4,215	0.0	3,604	XXX
14.4 NAIC 4												XXX
14.5 NAIC 5	1,295	4,520	4,484	839			11,138	0.0	11,895	0.0	11,138	XXX
14.6 NAIC 6	1,395	5,146	5,693	1,628			13,862	0.0	16,915	0.0	13,862	XXX
14.7 Totals	26,464,836	53,942,926	331,034	258,507	51,768		81,049,071	98.9	74,237,335	97.3	81,049,071	XXX
14.8 Line 14.7 as a % of Col. 7	32.7	66.6	0.4	0.3	0.1		100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	32.3	65.8	0.4	0.3	0.1		98.9	XXX	XXX	XXX	98.9	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1		922,242					922,242	1.1	2,088,564	2.7	XXX	922,242
15.2 NAIC 2											XXX	
15.3 NAIC 3											XXX	
15.4 NAIC 4											XXX	
15.5 NAIC 5											XXX	
15.6 NAIC 6											XXX	
15.7 Totals		922,242					922,242	1.1	2,088,564	2.7	XXX	922,242
15.8 Line 15.7 as a % of Col. 7		100.0					100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12		1.1					1.1	XXX	XXX	XXX	XXX	1.1

(a) Includes \$ 922,242 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year of bonds with Z designations, and\$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	3,332,222	16,288,692			51,768	XXX	19,672,682	24.0	16,534,036	21.7	19,672,683	
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	3,332,222	16,288,692			51,768	XXX	19,672,682	24.0	16,534,036	21.7	19,672,683	
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations						XXX						
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations						XXX						
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	500,013	921,862				XXX	1,421,875	1.7	768,862	1.0	1,421,875	
5.02 Residential Mortgage-Backed Securities	249,131	631,521	7,347	2,396		XXX	890,395	1.1	790,102	1.0	890,395	
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities	124,357	382,451	312,368	253,597		XXX	1,072,773	1.3	1,205,358	1.6	1,072,772	
5.05 Totals	873,501	1,935,834	319,715	255,993		XXX	3,385,043	4.1	2,764,322	3.6	3,385,042	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	21,109,034	36,388,861				XXX	57,497,895	70.1	55,551,142	72.8	56,575,654	922,242
6.02 Residential Mortgage-Backed Securities	3,318	14,417	11,319	2,515		XXX	31,569	0.0	33,027	0.0	31,569	
6.03 Commercial Mortgage-Backed Securities	210,706	236,158				XXX	446,864	0.5	563,567	0.7	446,864	
6.04 Other Loan-Backed and Structured Securities	937,256					XXX	937,256	1.1	879,808	1.2	937,256	
6.05 Totals	22,260,314	36,639,436	11,319	2,515		XXX	58,913,584	71.9	57,027,544	74.7	57,991,343	922,242
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans – Issued						XXX						
8.06 Affiliated Bank Loans – Acquired						XXX						
8.07 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued						XXX						
10.02 Bank Loans – Acquired						XXX						
10.03 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX						
12. Total Bonds Current Year												
12.01 Issuer Obligations	24,941,269	53,599,415			51,768	XXX	78,592,452	95.9	XXX	XXX	77,670,212	922,242
12.02 Residential Mortgage-Backed Securities	252,449	645,938	18,666	4,911		XXX	921,964	1.1	XXX	XXX	921,964	
12.03 Commercial Mortgage-Backed Securities	210,706	236,158				XXX	446,864	0.5	XXX	XXX	446,864	
12.04 Other Loan-Backed and Structured Securities	1,061,613	382,451	312,368	253,597		XXX	2,010,029	2.5	XXX	XXX	2,010,028	
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09 Totals	26,466,037	54,863,962	331,034	258,508	51,768		81,971,309	100.0	XXX	XXX	81,049,068	922,242
12.10 Lines 12.09 as a % Col. 7	32.3	66.9	0.4	0.3	0.1		100.0	XXX	XXX	XXX	98.9	1.1
13. Total Bonds Prior Year												
13.01 Issuer Obligations	18,332,353	54,521,687				XXX	XXX	XXX	72,854,040	95.5	70,765,475	2,088,565
13.02 Residential Mortgage-Backed Securities	172,553	612,490	27,622	10,464		XXX	XXX	XXX	823,129	1.1	823,128	
13.03 Commercial Mortgage-Backed Securities	280,084	283,483				XXX	XXX	XXX	563,567	0.7	563,567	
13.04 Other Loan-Backed and Structured Securities	667,659	803,080	356,197	258,230		XXX	XXX	XXX	2,085,166	2.7	2,085,166	
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06 Affiliated Bank Loans						XXX	XXX	XXX				
13.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
13.08 Unaffiliated Certificates of Deposit						XXX	XXX	XXX				
13.09 Totals	19,452,649	56,220,740	383,819	268,694		XXX	XXX	XXX	76,325,902	100.0	74,237,336	2,088,565
13.10 Line 13.09 as a % of Col. 9	25.5	73.7	0.5	0.4			XXX	XXX	100.0	XXX	97.3	2.7
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	24,941,269	52,677,177			51,768	XXX	77,670,214	94.8	70,765,475	92.7	77,670,214	XXX
14.02 Residential Mortgage-Backed Securities	252,450	645,939	18,666	4,911		XXX	921,966	1.1	823,127	1.1	921,966	XXX
14.03 Commercial Mortgage-Backed Securities	210,706	236,158				XXX	446,864	0.5	563,567	0.7	446,864	XXX
14.04 Other Loan-Backed and Structured Securities	1,061,613	382,451	312,368	253,597		XXX	2,010,029	2.5	2,085,166	2.7	2,010,029	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans						XXX						XXX
14.08 Unaffiliated Certificates of Deposit						XXX						XXX
14.09 Totals	26,466,038	53,941,725	331,034	258,508	51,768		81,049,073	98.9	74,237,335	97.3	81,049,073	XXX
14.10 Line 14.09 as a % of Col. 7	32.7	66.6	0.4	0.3	0.1		100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	32.3	65.8	0.4	0.3	0.1		98.9	XXX	XXX	XXX	98.9	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations		922,242				XXX	922,242	1.1	2,088,564	2.7	XXX	922,242
15.02 Residential Mortgage-Backed Securities						XXX					XXX	
15.03 Commercial Mortgage-Backed Securities						XXX					XXX	
15.04 Other Loan-Backed and Structured Securities						XXX					XXX	
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06 Affiliated Bank Loans						XXX					XXX	
15.07 Unaffiliated Bank Loans						XXX					XXX	
15.08 Unaffiliated Certificates of Deposit						XXX					XXX	
15.09 Totals		922,242					922,242	1.1	2,088,564	2.7	XXX	922,242
15.10 Line 15.09 as a % of Col. 7		100.0					100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12		1.1					1.1	XXX	XXX	XXX	XXX	1.1

Schedule DA - Verification Between Yrs

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS
(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	2,332,343	325,000	2,007,343	
2. Cost of cash equivalents acquired.....	24,935,925		24,935,925	
3. Accrual of discount.....				
4. Unrealized valuation increase/(decrease).....				
5. Total gain (loss) on disposals.....				
6. Deduct consideration received on disposals.....	23,001,965	325,000	22,676,965	
7. Deduct amortization of premium.....				
8. Total foreign exchange change in book/adjusted carrying value.....				
9. Deduct current year's other-than-temporary impairment recognized.....				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	4,266,303		4,266,303	
11. Deduct total nonadmitted amounts.....				
12. Statement value at end of current period (Line 10 minus Line 11)	4,266,303		4,266,303	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrat- ive Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR			Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																					
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
341271-AE-4	FLORIDA ST BRD OF ADMIN FIN CO 1.705			1	1.C FE	896,443	92.7112	927,112	1,000,000	923,068		25,124			1.705	3.250	JJ	8,525	14,663	12/08/2023	07/01/2027
65037R-CF-5	NEWARK NJ HSG AUTH PORT NEWARK 5.25				2.B FE	472,120	100.0000	500,000	500,000	498,811		14,045			5.250	18.804	JJ	13,125	26,250	05/11/2007	01/01/2025
0819999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					1,368,563	XXX	1,427,112	1,500,000	1,421,879		39,169			XXX	XXX	XXX	21,650	40,913	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
3132XG-WZ-5	FREDDIE MAC 5.04 POOL ID WN2463			4	1.A	854,669	100.0823	866,623	865,911	858,973		3,849			5.040	0.455	MON	3,641	38,752	11/20/2023	07/01/2028
31349U-B3-1	FREDDIE MAC 6.895 POOL ID 782758			4	1.A	10,982	103.4524	10,526	10,175	10,175					4.032	4.025	MON	69	653	03/24/2010	11/01/2036
31402Q-ZE-4	FANNIE MAE 6.237 POOL ID 735241			4	1.A	722	100.8939	707	700	716					6.237	5.796	MON	4	42	03/29/2010	02/01/2035
31403D-RH-4	FANNIE MAE 6.62 POOL ID 745788			4	1.A	2,582	101.4238	2,460	2,426	2,250					6.620	9.014	MON	13	148	03/24/2010	08/01/2036
31405H-6L-7	FANNIE MAE 7.464 POOL ID 790275			4	1.A	1,596	101.9641	1,575	1,544	1,557					7.464	7.335	MON	10	101	03/29/2010	08/01/2034
31410R-6J-3	FANNIE MAE 7.82 POOL ID 895573			4	1.A	14,565	102.5134	14,441	14,087	14,229					7.820	6.974	MON	92	1,065	03/24/2010	06/01/2036
31411Y-DP-5	FANNIE MAE 7.23 POOL ID 918210			4	1.A	1,984	100.6113	1,899	1,888	2,494					7.230	1.639	MON	11	124	03/29/2010	05/01/2037
0829999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					887,100	XXX	898,231	896,731	890,394		3,849			XXX	XXX	XXX	3,840	40,885	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																					
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities																					
3138EK-T7-0	FANNIE MAE 5.5 POOL ID AL3273			4	1.A	349,594	101.1513	315,379	311,789	335,920		(4,948)			5.500	(1.287)	MON	1,429	17,392	12/17/2014	09/01/2041
3138Y9-M4-7	FANNIE MAE 3 POOL ID AX7578			4	1.A	688,360	87.5793	598,116	682,942	687,468		(622)			3.000	(0.096)	MON	1,707	20,679	01/14/2015	01/01/2045
31403D-VZ-9	FANNIE MAE 6.5 POOL ID 745932			4	1.A	2,312	104.0751	2,199	2,113	5,166					6.500	(11.376)	MON	11	139	03/29/2010	11/01/2036
3140X4-NT-9	FANNIE MAE 2.5 POOL ID FM1301			4	1.A	10,102	97.5254	9,780	10,028	10,100					2.500	(0.441)	MON	21	22	08/09/2019	03/01/2029
31410K-JY-1	FANNIE MAE 6 POOL ID 889579			4	1.A	8,849	103.6838	8,584	8,279	8,720		(2)			6.000	4.895	MON	41	502	03/29/2010	05/01/2038
31412W-SD-1	FANNIE MAE 6 POOL ID 929416			4	1.A	4,617	103.5201	4,480	4,328	6,112					6.000	0.021	MON	22	261	03/29/2010	05/01/2038
31412P-CF-6	FANNIE MAE 4.5 POOL ID 930770			4	1.A	4,706	99.3194	4,549	4,580	4,703		(2)			4.500	(1.573)	MON	17	18	12/17/2013	03/01/2029
31416J-PH-8	FANNIE MAE 6 POOL ID AA1323			4	1.A	7,704	102.2746	7,249	7,087	10,112					6.000	(3.819)	MON	35	429	03/29/2010	11/01/2032
31417Y-T7-2	FANNIE MAE 3.5 POOL ID MA0573			4	1.A	4,438	99.2954	4,390	4,421	4,470					3.500	0.581	MON	13	179	10/28/2010	11/01/2025
0849999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities					1,080,682	XXX	954,726	1,035,567	1,072,771		(5,574)			XXX	XXX	XXX	3,296	39,621	XXX	XXX
0909999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					3,336,345	XXX	3,280,069	3,432,298	3,385,044		37,444			XXX	XXX	XXX	28,786	121,419	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
00185A-AK-0	AON PLC 3.875 15/12/25			2	2.A FE	1,310,909	99.2442	1,200,855	1,210,000	1,228,924		(20,054)			3.875	(1.612)	JD	2,084	46,888	08/05/2021	12/15/2025
00206R-ML-3	AT&T INC 1.7 25/03/26			2	2.B FE	1,557,661	96.3904	1,494,052	1,550,000	1,552,037		(1,547)			1.700	(0.106)	MS	7,027	24,650	05/11/2021	03/25/2026

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
00287Y-CX-5.	ABBVIE INC 3.8 15/03/25.			2	2 A FE	658,464	99.8197	598,918	600,000	602,983		(14,528)			3.800	(2.353)	MS	6,713	22,800	04/19/2021	03/15/2025.
023608-AP-7.	AMEREN CORP 5.7 01/12/26.			2	2 B FE	359,559	101.6216	365,838	360,000	359,707		132			5.700	0.042	JD	1,710	18,210	11/15/2023.	12/01/2026.
025816-DC-0.	AMERICAN EXPRESS CO 4.9 13/02/26.			2	1 F FE	59,953	100.3220	60,193	60,000	59,982		16			4.900	0.026	FA	1,127	2,940	02/13/2023.	02/13/2026.
02665W-EK-3.	AMERICAN HONDA FINANCE 5.25 07/07/26.				1 G FE	503,832	100.7737	503,868	500,000	503,953		69			5.250	(0.513)	JJ	12,688	13,125	10/03/2024.	07/07/2026.
037833-AZ-3.	APPLE INC 2.5 09/02/25.				1 B FE	929,288	99.7805	947,915	950,000	948,975		9,371			2.500	1.444	FA	9,368	23,750	01/25/2023.	02/09/2025.
038222-AS-4.	APPLIED MATERIALS INC 4.8 15/06/29.			2	1 E FE	149,735	100.3120	150,468	150,000	149,742		7			4.800	0.039	JD	320	613	06/06/2024.	06/15/2029.
046353-AV-0.	ASTRAZENECA PLC 0.7 08/04/26.	D		2	2 A FE	1,140,053	95.4094	1,097,208	1,150,000	1,147,609		1,876			0.700	0.164	AO	1,856	8,050	12/16/2020.	04/08/2026.
06051G-KP-3.	BANK OF AMERICA CORP 4.376 27/04/28.			2	1 E FE	1,157,254	98.9285	1,187,142	1,200,000	1,163,842		6,588			4.376	0.925	JAJO	9,335	45,948	04/18/2024.	04/27/2028.
097023-BJ-3.	BOEING CO 2.5 01/03/25.			2	2 C FE	1,152,251	99.4791	1,114,166	1,120,000	1,121,556		(9,213)			2.500	(0.815)	MS	9,333	28,000	11/05/2021.	03/01/2025.
103730-AB-6.	BP CAP MARKETS AMERICA 3.796 21/09/25.			2	1 F FE	2,089,331	99.5487	1,891,425	1,900,000	1,934,553		(48,654)			3.796	(2.469)	MS	20,034	71,124	09/30/2021.	09/21/2025.
103730-BK-5.	BP CAP MARKETS AMERICA 3.543 06/04/27.			2	1 F FE	72,941	97.6543	73,241	75,000	73,527		586			3.543	0.879	AO	627	2,657	02/01/2024.	04/06/2027.
14040H-CS-2.	CAPITAL ONE FINANCIAL CO 4.927 10/05/28.			2	2 A FE	701,617	99.6707	697,695	700,000	701,585		(32)			4.927	(0.067)	FMAN	4,886		12/06/2024.	05/10/2028.
15189X-AR-9.	CENTERPOINT ENER HOUSTON 3 01/02/27.			2	1 F FE	215,697	96.7547	217,698	225,000	217,744		1,538			3.000	1.586	FA	2,813	2,250	02/01/2024.	02/01/2027.
166764-BX-7.	CHEVRON CORP 1.995 11/05/27.			2	1 D FE	180,400	94.5279	168,260	178,000	180,367		(34)			1.995	(0.557)	MN	493		06/23/2021.	05/11/2027.
171340-AN-2.	CHURCH & DWIGHT CO INC 3.15 01/08/27.			2	2 A FE	568,884	96.7407	580,444	600,000	576,087		7,203			3.150	1.585	FA	7,875	9,450	03/12/2024.	08/01/2027.
172967-NX-5.	CITIGROUP INC 5.61 29/09/26.			2	1 G FE	100,082	100.5432	100,543	100,000	100,081		(2)			5.610	(0.046)	MJSD	1,434		06/14/2023.	09/29/2026.
189054-AV-1.	CLOROX COMPANY 3.1 01/10/27.			2	2 A FE	68,900	95.9207	71,941	75,000	70,841		1,453			3.100	2.094	AO	581	2,325	08/28/2023.	10/01/2027.
194162-AQ-6.	COLGATE-PALMOLIVE CO 4.8 02/03/26.				1 D FE	184,785	100.4509	185,834	185,000	184,917		71			4.800	0.039	MS	2,960	8,880	02/27/2023.	03/02/2026.
20030N-DK-4.	COMCAST CORP 3.3 01/04/27.			2	1 G FE	1,527,608	97.1354	1,359,896	1,400,000	1,451,832		(20,353)			3.300	(1.601)	AO	11,550	39,600	05/03/2021.	04/01/2027.
20826F-AU-0.	CONOCOPHILLIPS COMPANY 2.4 07/03/25.			2	1 G FE	630,364	99.5663	647,181	650,000	648,610		7,418			2.400	1.157	MS	4,940	15,600	07/07/2022.	03/07/2025.
22822V-AV-3.	CROWN CASTLE INTL CORP 1.05 15/07/26.			2	2 C FE	1,606,770	94.4778	1,539,987	1,630,000	1,621,798		4,534			1.050	0.328	JJ	7,892	14,700	11/05/2021.	07/15/2026.
23338V-AU-0.	DTE ELECTRIC CO 4.85 01/12/26.				1 E FE	849,870	100.7914	856,727	850,000	849,906		36			4.850	0.006	JD	3,435	26,750	02/20/2024.	12/01/2026.
24422E-UE-7.	JOHN DEERE CAPITAL CORP 3.45 13/03/25.				1 E FE	275,173	99.7688	249,422	250,000	251,278		(6,306)			3.450	(2.483)	JD	2,588	8,625	05/03/2021.	03/13/2025.
24422E-WF-2.	JOHN DEERE CAPITAL CORP 3.4 06/06/25.				1 F FE	291,144	99.5033	298,510	300,000	298,555		3,309			3.400	1.121	JD	708	10,200	09/28/2022.	06/06/2025.
26444H-AC-5.	DUKE ENERGY FLORIDA LLC 3.2 15/01/27.			2	1 F FE	268,292	97.3447	267,698	275,000	269,073		781			3.200	1.073	JJ	4,058	1,200	02/01/2024.	01/15/2027.
283695-BE-3.	EL PASO NATURAL GAS 7.5 15/11/26.				2 B FE	451,895	104.6478	392,429	375,000	405,500		(15,038)			7.500	(4.085)	MN	3,594	24,375	01/11/2022.	11/15/2026.
29250R-AW-6.	ENBRIDGE ENERGY PARTNERS 5.875 15/10/25.			2	2 A FE	861,640	100.5208	804,166	800,000	806,809		(8,684)			5.875	(1.065)	AO	9,922	47,000	11/09/2018.	10/15/2025.
29273R-BD-0.	ENERGY TRANSFER LP 4.05 15/03/25.			2	2 C FE	1,863,590	99.8057	1,726,639	1,730,000	1,738,007		(38,897)			4.050	(2.190)	MS	20,630	70,065	08/05/2021.	03/15/2025.
29273V-AR-1.	ENERGY TRANSFER LP 6.05 01/12/26.			2	2 C FE	99,963	102.1411	102,141	100,000	99,964		1			6.050	0.019	JD	504		10/10/2023.	12/01/2026.
29736R-AJ-9.	ESTEE LAUDER CO INC 3.15 15/03/27.			2	1 E FE	239,758	96.9484	242,371	250,000	243,789		2,761			3.150	1.146	MS	2,319	7,875	07/13/2023.	03/15/2027.
34959J-AG-3.	FORTIVE CORPORATION 3.15 15/06/26.			2	2 B FE	116,001	97.7097	117,252	120,000	116,857		834			3.150	1.837	JD	168	1,418	12/20/2023.	06/15/2026.
375558-CB-7.	GILEAD SCIENCES INC 4.8 15/11/29.			2	2 A FE	55,493	99.7950	54,887	55,000	55,486		(7)			4.800	(0.180)	MN	301		12/06/2024.	11/15/2029.
38148L-AC-0.	GOLDMAN SACHS GROUP INC 3.5 23/01/25.			2	1 F FE	1,832,950	99.9425	1,748,994	1,750,000	1,751,821		(28,699)			3.500	(1.612)	JJ	26,882	61,250	01/06/2022.	01/23/2025.
437076-BK-7.	HOME DEPOT INC 3.35 15/09/25.			2	1 F FE	79,068	99.1500	69,405	70,000	71,210		(1,743)			3.350	(2.390)	MS	690	2,345	09/02/2020.	09/15/2025.
437076-BN-1.	HOME DEPOT INC 2.125 15/09/26.			2	1 F FE	1,925,374	96.2201	1,741,583	1,810,000	1,846,949		(20,059)			2.125	(1.176)	MS	11,325	35,275	09/10/2020.	09/15/2026.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrat- ive Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
437076-DB-5.	HOME DEPOT INC 4.875 25/06/27			2	1 F FE	149,900	100.9594	151,439	150,000	149,901		1		4.875	0.027	JD	122	3,656	06/20/2024	06/25/2027	
440452-AH-3.	HORMEL FOODS CORP 1.7			2	1 G FE	877,313	90.6143	906,143	1,000,000	894,516		17,203		1.700	3.308	JD	1,322	14,450	04/19/2024	06/03/2028	
457187-AB-8.	INGREDION INC 3.2 01/10/26			2	2 B FE	43,116	97.2140	43,746	45,000	43,801		670		3.200	1.553	AO	360	1,440	12/22/2023	10/01/2026	
459200-KW-0.	IBM CORP 4.5 06/02/26				1 G FE	449,206	99.9214	449,646	450,000	449,676		247		4.500	0.065	FA	8,156	16,875	01/30/2023	02/06/2026	
46625H-JZ-4.	JPMORGAN CHASE & CO 4.125				1 G FE	309,699	98.9493	296,848	300,000	307,682		(778)		4.125	(1.283)	JD	550	2,063	02/28/2022	12/15/2026	
46625H-QW-3.	JPMORGAN CHASE & CO 3.3			2	1 F FE	862,263	98.4750	886,275	900,000	886,477		10,649		3.300	1.216	AO	7,425	29,700	09/15/2022	04/01/2026	
46625H-RX-0.	JPMORGAN CHASE & CO 3.625			2	1 G FE	383,884	97.1542	388,617	400,000	390,258		3,282		3.625	0.848	JD	1,208	14,500	01/18/2023	12/01/2027	
494368-CC-5.	KIMBERLY-CLARK CORP 1.05			2	1 F FE	873,100	91.3495	913,495	1,000,000	915,678		29,304		1.050	3.306	MS	3,092	10,500	07/13/2023	09/15/2027	
49456B-AF-8.	KINDER MORGAN INC 4.3			2	2 B FE	2,045,714	99.7691	1,845,728	1,850,000	1,872,225		(53,092)		4.300	(2.760)	JD	6,629	79,550	11/05/2021	06/01/2025	
532457-CQ-9.	ELI LILLY & CO 4.2 14/08/29			2	1 E FE	45,548	97.9060	44,058	45,000	45,515		(33)		4.200	(0.246)	FA	719		09/13/2024	08/14/2029	
548661-DT-1.	LOWE'S COS INC 4 15/04/25			2	2 A FE	2,114,559	99.7925	1,925,995	1,930,000	1,943,289		(46,206)		4.000	(2.337)	AO	16,298	77,200	08/05/2021	04/15/2025	
58933Y-AR-6.	MERCK & CO INC 2.75 10/02/25			2	1 E FE	2,350,496	99.8098	2,368,486	2,373,000	2,372,730		2,282		2.750	0.102	FA	25,559	61,380	03/17/2015	02/10/2025	
594918-BR-4.	MICROSOFT CORP 2.4 08/08/26			2	1 A FE	936,833	96.9542	896,826	925,000	929,607		(2,519)		2.400	(0.309)	FA	8,818	19,320	02/17/2022	08/08/2026	
61690U-ZU-8.	MORGAN STANLEY BANK NA 5.479			2	1 D FE	400,000	100.3609	401,443	400,000	400,000				5.479	5.555	JJ	10,045	21,612	07/19/2023	07/16/2025	
617446-7Y-9.	MORGAN STANLEY 4.35 08/09/26				2 A FE	2,048,300	99.2170	1,984,340	2,000,000	2,006,919		(4,108)		4.350	(0.204)	MS	27,308	87,000	01/07/2015	09/08/2026	
61747Y-EM-3.	MORGAN STANLEY 2.63 18/02/26			2	1 F FE	100,101	99.7063	99,706	100,000	100,098		(3)		2.630	(0.087)	FMAN	972		02/28/2022	02/18/2026	
637432-ND-3.	NATIONAL RURAL UTIL COOP 2.85			2	1 E FE	288,824	99.8141	289,461	290,000	289,920		1,050		2.850	0.364	JJ	3,536	8,265	05/31/2022	01/27/2025	
637432-NQ-4.	NATIONAL RURAL UTIL COOP 3.9			2	1 E FE	1,182,443	96.5574	1,167,379	1,209,000	1,191,033		4,417		3.900	0.391	MN	7,859	44,811	05/31/2022	11/01/2028	
63743H-FH-0.	NATIONAL RURAL UTIL COOP 4.45			2	1 F FE	49,965	99.7830	49,892	50,000	49,986		11		4.450	0.023	MS	668	2,225	02/02/2023	03/13/2026	
64953B-BF-4.	NEW YORK LIFE GLOBAL FDG 5.45				1 A FE	349,934	101.5121	355,292	350,000	349,962		22		5.450	0.006	MS	5,458	19,021	09/12/2023	09/18/2026	
693475-AX-3.	PNC FINANCIAL SERVICES 2.6			2	1 G FE	1,364,990	96.8633	1,356,087	1,400,000	1,384,703		7,683		2.600	0.705	JJ	15,976	28,600	05/26/2022	07/23/2026	
69371R-S8-0.	PACCAR FINANCIAL CORP 4.6				1 E FE	830,412	99.7292	847,698	850,000	832,927		2,515		4.600	0.498	JJ	16,400	16,790	04/18/2024	01/31/2029	
718172-CY-3.	PHILIP MORRIS INTL INC 4.875				1 F FE	49,688	100.2651	50,133	50,000	49,697		9		4.875	0.544	FA	934		09/07/2023	02/13/2026	
742718-FY-0.	PROCTER & GAMBLE CO/THE 4.1				1 D FE	870,842	99.7216	867,578	870,000	870,329		(266)		4.100	(0.035)	JJ	15,358	30,750	01/25/2023	01/26/2026	
749685-AV-5.	RPM INTERNATIONAL INC 3.75			2	2 C FE	621,980	97.7474	635,358	650,000	628,086		6,106		3.750	1.565	MS	7,177	10,313	04/04/2024	03/15/2027	
756109-BQ-6.	REALTY INCOME CORP 5.05			2	1 G FE	99,632	99.9370	99,937	100,000	99,784		87		5.050	0.209	JJ	2,357	2,020	03/21/2023	01/13/2026	
75625Q-AE-9.	RECKITT BENCKISER TSY 3			D	2	1 G FE	563,694	95.7465	600,000	572,279		8,585		3.000	1.921	JD	250	18,000	03/14/2024	06/26/2027	
826418-BM-6.	SIERRA PACIFIC POWER CO 2.6			2	1 F FE	839,920	97.3476	837,190	860,000	851,088		4,378		2.600	0.783	MN	3,727	14,560	05/26/2022	05/01/2026	
855244-BE-8.	STARBUCKS CORP 4.75 15/02/26				2 A FE	49,940	100.2480	50,124	50,000	49,978		20		4.750	0.040	FA	897	2,375	02/07/2023	02/15/2026	
857477-BZ-5.	STATE STREET CORP 4.857			2	1 E FE	149,188	99.9875	149,981	150,000	149,334		140		4.857	0.417	JAJO	3,137	1,457	12/12/2023	01/26/2026	
857477-CD-3.	STATE STREET CORP 5.272				1 E FE	778,541	100.9859	787,690	780,000	778,987		445		5.272	0.082	FA	16,906	20,561	04/18/2024	08/03/2026	
872540-AQ-2.	TJX COS INC 2.25 15/09/26			2	1 F FE	1,058,238	96.3844	1,012,036	1,050,000	1,055,784		(911)		2.250	(0.319)	MS	6,956	18,000	09/30/2021	09/15/2026	
87264A-BB-0.	T-MOBILE USA INC 3.5 15/04/25			2	2 C FE	653,275	99.5488	671,954	675,000	671,956		10,310		3.500	1.559	AO	4,988	23,625	10/05/2022	04/15/2025	
883203-BY-6.	TEXTRON INC 3.375 01/03/28			2	2 B FE	42,262	95.0630	42,778	45,000	42,915		638		3.375	1.508	MS	506	1,519	12/21/2023	03/01/2028	
883556-CZ-3.	THERMO FISHER SCIENTIFIC 5			2	1 G FE	869,429	100.9499	878,264	870,000	869,616		172		5.000	0.023	JD	3,142	37,500	11/28/2023	12/05/2026	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrat- ive Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		F o r e i g n Code	B o n d CHAR	B o n d CHAR			R a t e U s e d t o O b t a i n F a i r V a l u e	F a i r V a l u e			U n r e a l i z e d V a l u a t i o n I n c r e a s e/ (D e c r e a s e)	C u r r e n t Y e a r ' s (A m o r t i z a t i o n)/ A c c r e t i o n	C u r r e n t Y e a r ' s O t h e r T h a n T e m p o r a r y I m p a i r m e n t R e c o g n i z e d	T o t a l F o r e i g n E x c h a n g e I n B./A.C.V.	R a t e o f	E f f e c t i v e R a t e o f	W h e n P a i d	A d m i t t e d A m o u n t D u e & A c c r u e d	A m o u n t R e c . D u r i n g Y e a r	A c q u i r e d	S t a t e d C o n t r a c t u a l M a t u r i t y D a t e
88579Y-AV-3..	3M COMPANY 2.25 19/09/26.....			2	1.E FE	1,555,340	96.0015	1,392,022	1,450,000	1,482,960		(16,882)			2.250	(1.299)	MS	9,244	28,125	09/10/2020	09/19/2026
89236T-KC-8..	TOYOTA MOTOR CREDIT CORP 3.95 30/06/25.....				1.E FE	775,421	99.6595	767,378	770,000	770,907		(1,817)			3.950	(0.235)	JD	84	45,623	07/07/2022	06/30/2025
89236T-KF-1..	TOYOTA MOTOR CREDIT CORP 3.65 18/08/25.....				1.E FE	874,300	99.4723	870,383	875,000	874,834		262			3.650	0.030	FA	11,799	31,938	08/15/2022	08/18/2025
89854L-AF-0..	TTCU FEDERAL CRED UNION 5 26/07/27.....				1.D FE	475,000	102.4126	486,460	475,000	475,000					5.000	5.119	MON	390	13,459	07/13/2023	07/26/2027
904764-BU-0..	UNILEVER CAPITAL CORP 4.25 12/08/27.....	D		2	1.E FE	126,226	99.4066	124,258	125,000	126,211		(16)			4.250	(0.368)	FA	2,051		09/12/2024	08/12/2027
91159H-HM-5..	US BANCORP 3.1 27/04/26.....			2	1.F FE	449,892	97.8504	455,004	465,000	459,683		3,972			3.100	0.872	AO	2,563	14,415	07/07/2022	04/27/2026
91324P-CW-0..	UNITEDHEALTH GROUP INC 3.45 15/01/27.....				1.F FE	71,362	97.8654	73,399	75,000	72,788		1,059			3.450	1.477	JJ	1,193	2,588	08/24/2023	01/15/2027
929160-AS-8..	VULCAN MATERIALS CO 4.5 01/04/25.....				2.B FE	257,216	99.8541	254,628	255,000	256,957		(7,793)			4.500	(2.951)	AO	2,869	11,475	08/30/2024	04/01/2025
931142-CH-4..	WALMART INC 5.875 05/04/27.....				1.C FE	391,797	103.3316	361,661	350,000	368,500		(8,480)			5.875	(2.249)	AO	4,912	20,563	04/20/2022	04/05/2027
931142-ED-1..	WALMART INC 3.55 26/06/25.....			2	1.C FE	273,213	99.5524	248,881	250,000	252,935		(6,062)			3.550	(2.347)	JD	123	8,875	09/12/2024	08/12/2027
94974B-FY-1..	WELLS FARGO & COMPANY 4.1 03/06/26.....				1.G FE	2,292,710	98.9256	2,246,601	2,271,000	2,273,764		(1,825)			4.100	(0.085)	JD	7,242	87,330	07/09/2014	06/03/2026
960386-AL-4..	WESTINGHOUSE AIR BRAKE 3.45 15/11/26.....			2	2.C FE	42,986	97.5030	43,876	45,000	43,687		684			3.450	1.592	MN	198	1,553	12/21/2023	11/15/2026
98956P-AS-1..	ZIMMER BIOMET HOLDINGS 3.05 15/01/26.....			2	2.B FE	136,366	98.4441	137,822	140,000	136,477		111			3.050	2.477	JJ	1,969		11/14/2023	01/15/2026
1019999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					58,561,607	XXX	56,715,467	57,616,000	57,497,895		(219,743)			XXX	XXX	XXX	494,222	1,703,520	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
12668B-TJ-2..	COUNTRYWIDE ALTERNATIVE LOAN T 6 POOL ID.....			4	.6 FE	11,921	50.6341	8,211	16,217	9,382					6.000	26.282	MON	81	976	04/25/2014	04/25/2036
12669G-LP-4..	COUNTRYWIDE HOME LOANS 4.9338 POOL ID HY.....			4	3.A FE	3,826	93.1170	5,398	5,797	3,603					4.934	23.651	MON	24	275	03/29/2010	03/25/2035
12669Y-AC-6..	COUNTRYWIDE HOME LOANS 6.25 POOL ID J4.....			4	.6 FE	9,822	37.0968	5,651	15,231	7,447					6.250	50.773	MON	79	967	04/25/2014	09/25/2036
36242D-QY-2..	GSR MORTGAGE LOAN TRUST 5 POOL ID 15F.....			4	5.B FE	2,506	77.5489	2,496	3,218	1,362					5.000	49.791	MON	13	163	03/29/2010	12/25/2034
57643M-DE-1..	MASTR ASSET SECURITIZATION TRU 5 POOL ID.....			4	.6 FE		89.4737								5.000	263.879	MON			03/23/2010	07/25/2019
761118-TB-4..	RESIDENTIAL ACCREDIT LOANS, IN 5.2365 PO.....			4	5.A FE	11,502	72.3144	17,144	23,707	9,775					5.237	37.557	MON	103	1,249	03/29/2010	01/25/2036
1029999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					39,577	XXX	38,900	64,170	31,569					XXX	XXX	XXX	300	3,630	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
38378K-2L-2..	GOVERNMENT NATIONAL MORTGAGE A 2.25 POOL.....			4	1.A	160,199	96.0926	152,675	158,884	159,040		(338)			2.250	(0.128)	MON	298	3,684	04/07/2016	12/16/2047
38378K-PH-6..	GOVERNMENT NATIONAL MORTGAGE A 1.9981 PO.....			4	1.A	287,824	92.6342	266,624	287,824	287,824					1.998	1.972	MON	479	5,848	04/07/2016	02/16/2047
1039999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					448,023	XXX	419,299	446,708	446,864		(338)			XXX	XXX	XXX	777	9,532	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
02582J-JV-3..	AMERICAN EXPRESS CREDIT ACCOUN 3.75 POOL.....			4	1.A FE	799,394	99.5394	796,315	800,000	799,964		153			3.750	0.014	MON	1,333	26,250	08/22/2022	08/15/2027
379929-AD-4..	GM FINANCIAL AUTOMOBILE LEASIN 5.38 POOL.....			4	1.A FE	74,991	100.5235	75,393	75,000	74,998		5			5.380	0.005	MON	123	4,035	08/08/2023	11/20/2026
43815P-AC-3..	HONDA AUTO RECEIVABLES OWNER T 3.73 POOL.....			4	1.A FE	62,291	99.6614	62,083	62,294	62,294		1			3.730	0.473	MON	84	2,190	08/15/2022	07/20/2026
1049999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					936,676	XXX	933,791	937,294	937,256		159			XXX	XXX	XXX	1,540	32,475	XXX	XXX
1109999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					59,985,883	XXX	58,107,457	59,064,172	58,913,584		(219,922)			XXX	XXX	XXX	496,839	1,749,157	XXX	XXX

E10.5

Showing All Long-Term **BONDS** Owned December 31 of Current Year

[illegible]

Schedule D - Part 2 - Section 1

NONE

Schedule D - Part 2 - Section 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
3133EM-UC-4	FEDERAL FARM CREDIT BANK 1.3 23/03/27		02/07/2024	RBC CAPITAL MARKETS	XXX	237,011	260,000	1,268
912797-LW-5	TREASURY BILL 0 10/07/25		04/19/2024	BMO CHICAGO BRANCH	XXX	141,204	148,000	
912797-KT-3	TREASURY BILL 0 10/10/24		07/16/2024	BMO CHICAGO BRANCH	XXX	2,291,435	2,300,000	
91282C-GT-2	US TREASURY N/B 3.625 31/03/28		04/19/2024	BMO CHICAGO BRANCH	XXX	1,373,135	1,430,000	3,116
91282C-HE-4	US TREASURY N/B 3.625 31/05/28		06/25/2024	CITADEL SECURITIES LLC	XXX	559,614	575,000	1,480
91282C-LH-2	US TREASURY N/B 3.75 31/08/26		10/18/2024	J.P. MORGAN SECURITIES LLC	XXX	1,742,412	1,750,000	9,246
91282C-KA-8	US TREASURY N/B 4.125 15/02/27		02/21/2024	J.P. MORGAN SECURITIES LLC	XXX	1,175,047	1,185,000	940
91282C-HH-7	US TREASURY N/B 4.125 15/06/26		09/13/2024	J.P. MORGAN SECURITIES LLC	XXX	140,935	140,000	1,420
91282C-KZ-3	US TREASURY N/B 4.375 15/07/27		07/16/2024	WELLS FARGO BANK MINNESOTA NA	XXX	597,370	595,000	141
91282C-KJ-9	US TREASURY N/B 4.5 15/04/27		04/10/2024	WELLS FARGO BANK MINNESOTA NA	XXX	1,165,315	1,175,000	
91282C-KR-1	US TREASURY N/B 4.5 15/05/27		06/12/2024	DEUTSCHE BANK SECURITIES INC.	XXX	350,492	350,000	1,241
91282C-HY-0	US TREASURY N/B 4.625 15/09/26		11/25/2024	J.P. MORGAN SECURITIES LLC	XXX	2,115,689	2,105,000	19,363
91282C-JA-0	US TREASURY N/B 4.625 30/09/28		04/23/2024	J.P. MORGAN SECURITIES LLC	XXX	1,652,608	1,655,000	5,019
91282C-KS-9	US TREASURY N/B 4.875 31/05/26		06/06/2024	WELLS FARGO BANK MINNESOTA NA	XXX	300,832	300,000	279
0109999999 - Bonds - U.S. Governments						13,843,099	13,968,000	43,513
Bonds - All Other Governments								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
Bonds - Industrial and Miscellaneous (Unaffiliated)								
02665W-EK-3	AMERICAN HONDA FINANCE 5.25 07/07/26		10/03/2024	HEADLANDS HOLDINGS LLC	XXX	254,865	250,000	3,172
038222-AS-4	APPLIED MATERIALS INC 4.8 15/06/29		06/06/2024	MLPFS INC/FIXED INCOME	XXX	149,709	150,000	
06051G-KP-3	BANK OF AMERICA CORP 4.376 27/04/28		04/18/2024	DEUTSCHE BANK SECURITIES INC ALEXBROW	XXX	1,156,368	1,200,000	25,527
103730-BK-5	BP CAP MARKETS AMERICA 3.543 06/04/27		02/01/2024	Morgan Stanley	XXX	72,941	75,000	878
14040H-CS-2	CAPITAL ONE FINANCIAL CO 4.927 10/05/28		12/06/2024	CHASE SECURITIES INC (CSI) CHASECSI	XXX	701,617	700,000	2,778
15189X-AR-9	CENTERPOINT ENER HOUSTON 3 01/02/27		02/01/2024	HEADLANDS HOLDINGS LLC	XXX	144,174	150,000	50
171340-AN-2	CHURCH & DWIGHT CO INC 3.15 01/08/27		03/12/2024	HARRIS NESBITT CORP - BONDS NESBITTS	XXX	568,884	600,000	2,258
23338V-AU-0	DTE ELECTRIC CO 4.85 01/12/26		02/20/2024	SCOTIA MCLEOD INC SCOTIAMC	XXX	849,870	850,000	
26444H-AC-5	DUKE ENERGY FLORIDA LLC 3.2 15/01/27		02/01/2024	HEADLANDS HOLDINGS LLC	XXX	266,470	275,000	489
532457-CO-9	ELI LILLY & CO 4.2 14/08/29		09/13/2024	RBC Capital Markets	XXX	45,548	45,000	152
375558-CB-7	GILEAD SCIENCES INC 4.8 15/11/29		12/06/2024	JANE STREET EXECUTION SERVICES LLC	XXX	55,493	55,000	
437076-DB-5	HOME DEPOT INC 4.875 25/06/27		06/20/2024	DEUTSCHE BANK SECURITIES INC ALEXBROW	XXX	149,880	150,000	139
440452-AH-3	HORMEL FOODS CORP 1.7 03/06/28		04/19/2024	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	874,460	1,000,000	6,611
69371R-S8-0	PACCAR FINANCIAL CORP 4.6 31/01/29		04/18/2024	RBC Capital Markets	XXX	830,025	850,000	8,906
75625Q-AE-9	RECKITT BENCKISER TSY 3 26/06/27	D	03/14/2024	MLPFS INC/FIXED INCOME	XXX	563,694	600,000	4,100
749685-AV-5	RPM INTERNATIONAL INC 3.75 15/03/27		04/07/2024	US BANCORP INVESTMENTS INC.	XXX	620,932	650,000	1,557
857477-CD-3	STATE STREET CORP 5.272 03/08/26		04/18/2024	DEUTSCHE BANK SECURITIES INC ALEXBROW	XXX	778,541	780,000	9,024
904764-BU-0	UNILEVER CAPITAL CORP 4.25 12/08/27		09/12/2024	JANE STREET EXECUTION SERVICES LLC	XXX	126,349	125,000	457
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						8,209,820	8,505,000	66,098
Bonds - Hybrid Securities								
Bonds - Parent, Subsidiaries and Affiliates								
Bonds - SV0 Identified Funds								
Bonds - Unaffiliated Bank Loans								
Bonds - Unaffiliated Certificates of Deposit								
2509999997 - Bonds - Subtotals - Bonds - Part 3						22,052,919	22,473,000	109,611
2509999999 - Bonds - Subtotals - Bonds						22,052,919	22,473,000	109,611
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred								
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred								
Preferred Stocks - Parent, Subsidiaries and Affiliates - Perpetual Preferred								
Preferred Stocks - Parent, Subsidiaries and Affiliates - Redeemable Preferred								
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded								
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other								
Common Stocks - Mutual Funds - Designations Assigned by the SV0								
Common Stocks - Mutual Funds - Designations Not Assigned by the SV0								
Common Stocks - Unit Investment Trusts - Designations Assigned by the SV0								
Common Stocks - Unit Investment Trusts - Designations Not Assigned by the SV0								
Common Stocks - Closed-End Funds - Designations Assigned by the SV0								
Common Stocks - Closed-End Funds - Designations Not Assigned by the SV0								

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year[illegible]

E13.1

E14.1

E14.1

E14.1

E14.1

Schedule D - Part 5

NONE

Schedule D - Part 6 - Section 1

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION**

SCHEDULE E - PART 1 - CASH

[illegible]

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January	2,308,611	4. April	4,012,795	7. July	4,309,061	10. October	5,519,936
2. February	4,698,252	5. May	3,536,371	8. August	4,012,356	11. November	5,185,488
3. March	4,299,735	6. June	4,914,786	9. September	3,588,785	12. December	4,651,890

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year								
1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Bonds - U.S. Governments - Issuer Obligations								
Bonds - U.S. Governments - Residential Mortgage-Backed Securities								
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities								
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities								
Bonds - All Other Governments - Issuer Obligations								
Bonds - All Other Governments - Residential Mortgage-Backed Securities								
Bonds - All Other Governments - Commercial Mortgage-Backed Securities								
Bonds - All Other Governments - Other Loan-Backed and Structured Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities								
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities								
Bonds - Industrial and Miscellaneous - Issuer Obligations								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities								
Bonds - Hybrid Securities - Issuer Obligations								
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities								
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities								
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Issued								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Acquired								
Bonds - SVO Identified Funds - Exchange Traded Funds -as Identified by the SVO								
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Issued								
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired								
Sweep Accounts								
Exempt Money Market Mutual Funds - as Identified by SVO								
SA0000-56-0	BB&T TRUST DEPOSIT RIS		11/30/2024		XXX	8,564		91
8209999999 - Exempt Money Market Mutual Funds - as Identified by SVO						8,564		91
All Other Money Market Mutual Funds								
665279-87-3	NORTHERN INSTITUTIONAL TREASURY PORTFOL		12/31/2024		XXX	4,257,738	9,086	142,076
8309999999 - All Other Money Market Mutual Funds						4,257,738	9,086	142,076
Qualified Cash Pools Under SSAP No. 2R								
Other Cash Equivalents								
8609999999 Total Cash Equivalents						4,266,302	9,086	142,167

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION

1.

Line NumberBook/Adjusted Carrying Value by NAIC Designation Category Footnote:									
1A	1A	\$	.....	1B	\$	.....	1C	\$	.....
1B	2A	\$	.....	2B	\$	.....	2C	\$	.....
1C	3A	\$	.....	3B	\$	.....	3C	\$	.....
1D	4A	\$	.....	4B	\$	.....	4C	\$	.....
1E	5A	\$	.....	5B	\$	.....	5C	\$	.....
1F	6	\$	.....					

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION						
SCHEDULE E - PART 3 - SPECIAL DEPOSITS						
States, etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposits	Purpose of Deposits	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	.B. State Deposit	111,995	110,348		
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	.ST. State Deposit	30,000	30,000		
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	.ST. State Deposit	100,000	100,000		
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	.B. State Deposit	115,051	114,415		
33. New York	NY					
34. North Carolina	NC	.ST. State Deposit	250,000	250,000		
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX				
59. Total	XXX	XXX	607,046	604,763		
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX				



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION

Relief from the five-year rotation requirement for lead audit partner



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION

Relief from the one-year cooling off period for independent CPA



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION

Relief from the Requirements for Audit Committees

PART 1

Showing Total Net Exposures (Principal & Interest) By Year Payable On Municipal Bond Guaranties In Force As Of Year End						
Year Payable	1 Municipal Obligation Bonds	2 Special Revenue Bonds	Industrial Development Bonds			6 Totals
			3 Type I	4 Type II	5 Type III	
1. 2025						
2. 2026						
3. 2027						
4. 2028						
5. 2029						
6. 2030						
7. 2031						
8. 2032						
9. 2033						
10. 2034						
11. 2035						
12. 2036						
13. 2037						
14. 2038						
15. 2039						
16. 2040 - 44						
17. 2045 - 49						
18. 2050+						
19. Totals						

PART 2

Showing Total Net Exposures (Principal & Interest) By Year Payable On Non-Municipal Bond Guaranties In Force As Of Year End									
Year Payable	Corporate Obligations			4 Cons Debt Obligations	5 Pass-Thru Securities	6 Ltd Partnerships	7 Other Non- Investment Grade Obligations	8 All Other Guaranties	9 Totals
	1 Type I	2 Type II	3 Type III						
1. 2025									
2. 2026									
3. 2027									
4. 2028									
5. 2029									
6. 2030									
7. 2031									
8. 2032									
9. 2033									
10. 2034									
11. 2035									
12. 2036									
13. 2037									
14. 2038									
15. 2039									
16. 2040 - 44									
17. 2045 - 49									
18. 2050+									
19. Totals									

CONTINGENCY RESERVE FOR MUNICIPAL OBLIGATIONS

PART 3A

MUNICIPAL OBLIGATION BONDS

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Cols. 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals from Reserve	
1. 2024 S.P.								
2. 2024 I.P.								
3. 2023 S.P.								
4. 2023 I.P.								
5. 2022 S.P.								
6. 2022 I.P.								
7. 2021 S.P.								
8. 2021 I.P.								
9. 2020 S.P.								
10. 2020 I.P.								
11. 2019 S.P.								
12. 2019 I.P.								
13. 2018 S.P.								
14. 2018 I.P.								
15. 2017 S.P.								
16. 2017 I.P.								
17. 2016 S.P.								
18. 2016 I.P.								
19. 2015 S.P.								
20. 2015 I.P.								
21. 2014 S.P.								
22. 2014 I.P.								
23. 2013 S.P.								
24. 2013 I.P.								
25. 2012 S.P.								
26. 2012 I.P.								
27. 2011 S.P.								
28. 2011 I.P.								
29. 2010 S.P.								
30. 2010 I.P.								
31. 2009 S.P.								
32. 2009 I.P.								
33. 2008 S.P.								
34. 2008 I.P.								
35. 2007 S.P.								
36. 2007 I.P.								
37. 2006 S.P.								
38. 2006 I.P.								
39. 2005 S.P.								
40. 2005 I.P.								
41. Prior to 2005 S.P.								
42. Prior to 2005 I.P.								
43. Totals								

S.P. = Single Premiums

I.P. = Installment Premiums

CONTINGENCY RESERVE FOR MUNICIPAL OBLIGATIONS

PART 3B

SPECIAL REVENUE BONDS

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Cols. 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals from Reserve	
1. 2024 S.P.								
2. 2024 I.P.								
3. 2023 S.P.								
4. 2023 I.P.								
5. 2022 S.P.								
6. 2022 I.P.								
7. 2021 S.P.								
8. 2021 I.P.								
9. 2020 S.P.								
10. 2020 I.P.								
11. 2019 S.P.								
12. 2019 I.P.								
13. 2018 S.P.								
14. 2018 I.P.								
15. 2017 S.P.								
16. 2017 I.P.								
17. 2016 S.P.								
18. 2016 I.P.								
19. 2015 S.P.								
20. 2015 I.P.								
21. 2014 S.P.								
22. 2014 I.P.								
23. 2013 S.P.								
24. 2013 I.P.								
25. 2012 S.P.								
26. 2012 I.P.								
27. 2011 S.P.								
28. 2011 I.P.								
29. 2010 S.P.								
30. 2010 I.P.								
31. 2009 S.P.								
32. 2009 I.P.								
33. 2008 S.P.								
34. 2008 I.P.								
35. 2007 S.P.								
36. 2007 I.P.								
37. 2006 S.P.								
38. 2006 I.P.								
39. 2005 S.P.								
40. 2005 I.P.								
41. Prior to 2005 S.P.								
42. Prior to 2005 I.P.								
43. Totals								

S.P. = Single Premiums

I.P. = Installment Premiums

CONTINGENCY RESERVE FOR MUNICIPAL OBLIGATIONS

PART 3C

INDUSTRIAL DEVELOPMENT BONDS - TYPE I								
Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Cols. 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals from Reserve	
1. 2024 S.P.								
2. 2024 I.P.								
3. 2023 S.P.								
4. 2023 I.P.								
5. 2022 S.P.								
6. 2022 I.P.								
7. 2021 S.P.								
8. 2021 I.P.								
9. 2020 S.P.								
10. 2020 I.P.								
11. 2019 S.P.								
12. 2019 I.P.								
13. 2018 S.P.								
14. 2018 I.P.								
15. 2017 S.P.								
16. 2017 I.P.								
17. 2016 S.P.								
18. 2016 I.P.								
19. 2015 S.P.								
20. 2015 I.P.								
21. 2014 S.P.								
22. 2014 I.P.								
23. 2013 S.P.								
24. 2013 I.P.								
25. 2012 S.P.								
26. 2012 I.P.								
27. 2011 S.P.								
28. 2011 I.P.								
29. 2010 S.P.								
30. 2010 I.P.								
31. 2009 S.P.								
32. 2009 I.P.								
33. 2008 S.P.								
34. 2008 I.P.								
35. 2007 S.P.								
36. 2007 I.P.								
37. 2006 S.P.								
38. 2006 I.P.								
39. 2005 S.P.								
40. 2005 I.P.								
41. Prior to 2005 S.P.								
42. Prior to 2005 I.P.								
43. Totals								

S.P. = Single Premiums

I.P. = Installment Premiums

CONTINGENCY RESERVE FOR MUNICIPAL OBLIGATIONS

PART 3D

INDUSTRIAL DEVELOPMENT BONDS - TYPE II								
Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Cols. 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals from Reserve	
1. 2024 S.P.								
2. 2024 I.P.								
3. 2023 S.P.								
4. 2023 I.P.								
5. 2022 S.P.								
6. 2022 I.P.								
7. 2021 S.P.								
8. 2021 I.P.								
9. 2020 S.P.								
10. 2020 I.P.								
11. 2019 S.P.								
12. 2019 I.P.								
13. 2018 S.P.								
14. 2018 I.P.								
15. 2017 S.P.								
16. 2017 I.P.								
17. 2016 S.P.								
18. 2016 I.P.								
19. 2015 S.P.								
20. 2015 I.P.								
21. 2014 S.P.								
22. 2014 I.P.								
23. 2013 S.P.								
24. 2013 I.P.								
25. 2012 S.P.								
26. 2012 I.P.								
27. 2011 S.P.								
28. 2011 I.P.								
29. 2010 S.P.								
30. 2010 I.P.								
31. 2009 S.P.								
32. 2009 I.P.								
33. 2008 S.P.								
34. 2008 I.P.								
35. 2007 S.P.								
36. 2007 I.P.								
37. 2006 S.P.								
38. 2006 I.P.								
39. 2005 S.P.								
40. 2005 I.P.								
41. Prior to 2005 S.P.								
42. Prior to 2005 I.P.								
43. Totals								

S.P. = Single Premiums

I.P. = Installment Premiums

CONTINGENCY RESERVE FOR MUNICIPAL OBLIGATIONS

PART 3E

INDUSTRIAL DEVELOPMENT BONDS - TYPE III								
Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Cols. 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals from Reserve	
1. 2024 S.P.								
2. 2024 I.P.								
3. 2023 S.P.								
4. 2023 I.P.								
5. 2022 S.P.								
6. 2022 I.P.								
7. 2021 S.P.								
8. 2021 I.P.								
9. 2020 S.P.								
10. 2020 I.P.								
11. 2019 S.P.								
12. 2019 I.P.								
13. 2018 S.P.								
14. 2018 I.P.								
15. 2017 S.P.								
16. 2017 I.P.								
17. 2016 S.P.								
18. 2016 I.P.								
19. 2015 S.P.								
20. 2015 I.P.								
21. 2014 S.P.								
22. 2014 I.P.								
23. 2013 S.P.								
24. 2013 I.P.								
25. 2012 S.P.								
26. 2012 I.P.								
27. 2011 S.P.								
28. 2011 I.P.								
29. 2010 S.P.								
30. 2010 I.P.								
31. 2009 S.P.								
32. 2009 I.P.								
33. 2008 S.P.								
34. 2008 I.P.								
35. 2007 S.P.								
36. 2007 I.P.								
37. 2006 S.P.								
38. 2006 I.P.								
39. 2005 S.P.								
40. 2005 I.P.								
41. Prior to 2005 S.P.								
42. Prior to 2005 I.P.								
43. Totals								

S.P. = Single Premiums

I.P. = Installment Premiums

CONTINGENCY RESERVE FOR MUNICIPAL OBLIGATIONS

PART 3F

TOTALS - ALL MUNICIPAL BONDS WRITTEN								
Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Cols. 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals from Reserve	
1. 2024 S.P.								
2. 2024 I.P.								
3. 2023 S.P.								
4. 2023 I.P.								
5. 2022 S.P.								
6. 2022 I.P.								
7. 2021 S.P.								
8. 2021 I.P.								
9. 2020 S.P.								
10. 2020 I.P.								
11. 2019 S.P.								
12. 2019 I.P.								
13. 2018 S.P.								
14. 2018 I.P.								
15. 2017 S.P.								
16. 2017 I.P.								
17. 2016 S.P.								
18. 2016 I.P.								
19. 2015 S.P.								
20. 2015 I.P.								
21. 2014 S.P.								
22. 2014 I.P.								
23. 2013 S.P.								
24. 2013 I.P.								
25. 2012 S.P.								
26. 2012 I.P.								
27. 2011 S.P.								
28. 2011 I.P.								
29. 2010 S.P.								
30. 2010 I.P.								
31. 2009 S.P.								
32. 2009 I.P.								
33. 2008 S.P.								
34. 2008 I.P.								
35. 2007 S.P.								
36. 2007 I.P.								
37. 2006 S.P.								
38. 2006 I.P.								
39. 2005 S.P.								
40. 2005 I.P.								
41. Prior to 2005 S.P.								
42. Prior to 2005 I.P.								
43. Totals								

S.P. = Single Premiums

I.P. = Installment Premiums

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4A

CORPORATE OBLIGATIONS TYPE I								
Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Cols. 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals from Reserve	
1. 2024 S.P.								
2. 2024 I.P.								
3. 2023 S.P.								
4. 2023 I.P.								
5. 2022 S.P.								
6. 2022 I.P.								
7. 2021 S.P.								
8. 2021 I.P.								
9. 2020 S.P.								
10. 2020 I.P.								
11. 2019 S.P.								
12. 2019 I.P.								
13. 2018 S.P.								
14. 2018 I.P.								
15. 2017 S.P.								
16. 2017 I.P.								
17. 2016 S.P.								
18. 2016 I.P.								
19. 2015 S.P.								
20. 2015 I.P.								
21. Prior to 2015 S.P.								
22. Prior to 2015 I.P.								
23. Totals								

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4B

CORPORATE OBLIGATIONS TYPE II								
Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Cols. 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals from Reserve	
1. 2024 S.P.								
2. 2024 I.P.								
3. 2023 S.P.								
4. 2023 I.P.								
5. 2022 S.P.								
6. 2022 I.P.								
7. 2021 S.P.								
8. 2021 I.P.								
9. 2020 S.P.								
10. 2020 I.P.								
11. 2019 S.P.								
12. 2019 I.P.								
13. 2018 S.P.								
14. 2018 I.P.								
15. 2017 S.P.								
16. 2017 I.P.								
17. 2016 S.P.								
18. 2016 I.P.								
19. 2015 S.P.								
20. 2015 I.P.								
21. Prior to 2015 S.P.								
22. Prior to 2015 I.P.								
23. Totals								

S.P. = Single Premiums
I.P. = Installment Premiums

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4C

CORPORATE OBLIGATIONS TYPE III								
Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Cols. 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals from Reserve	
1. 2024 S.P.								
2. 2024 I.P.								
3. 2023 S.P.								
4. 2023 I.P.								
5. 2022 S.P.								
6. 2022 I.P.								
7. 2021 S.P.								
8. 2021 I.P.								
9. 2020 S.P.								
10. 2020 I.P.								
11. 2019 S.P.								
12. 2019 I.P.								
13. 2018 S.P.								
14. 2018 I.P.								
15. 2017 S.P.								
16. 2017 I.P.								
17. 2016 S.P.								
18. 2016 I.P.								
19. 2015 S.P.								
20. 2015 I.P.								
21. Prior to 2015 S.P.								
22. Prior to 2015 I.P.								
23. Totals								

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4D

CONSUMER DEBT OBLIGATIONS								
Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Cols. 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals from Reserve	
1. 2024 S.P.								
2. 2024 I.P.								
3. 2023 S.P.								
4. 2023 I.P.								
5. 2022 S.P.								
6. 2022 I.P.								
7. 2021 S.P.								
8. 2021 I.P.								
9. 2020 S.P.								
10. 2020 I.P.								
11. 2019 S.P.								
12. 2019 I.P.								
13. 2018 S.P.								
14. 2018 I.P.								
15. 2017 S.P.								
16. 2017 I.P.								
17. 2016 S.P.								
18. 2016 I.P.								
19. 2015 S.P.								
20. 2015 I.P.								
21. Prior to 2015 S.P.								
22. Prior to 2015 I.P.								
23. Totals								

S.P. = Single Premiums
I.P. = Installment Premiums

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4E

PASS - THROUGH SECURITIES

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Cols. 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals from Reserve	
1. 2024 S.P.								
2. 2024 I.P.								
3. 2023 S.P.								
4. 2023 I.P.								
5. 2022 S.P.								
6. 2022 I.P.								
7. 2021 S.P.								
8. 2021 I.P.								
9. 2020 S.P.								
10. 2020 I.P.								
11. 2019 S.P.								
12. 2019 I.P.								
13. 2018 S.P.								
14. 2018 I.P.								
15. 2017 S.P.								
16. 2017 I.P.								
17. 2016 S.P.								
18. 2016 I.P.								
19. 2015 S.P.								
20. 2015 I.P.								
21. Prior to 2015 S.P.								
22. Prior to 2015 I.P.								
23. Totals								

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4F

LIMITED PARTNERSHIPS

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Cols. 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals from Reserve	
1. 2024 S.P.								
2. 2024 I.P.								
3. 2023 S.P.								
4. 2023 I.P.								
5. 2022 S.P.								
6. 2022 I.P.								
7. 2021 S.P.								
8. 2021 I.P.								
9. 2020 S.P.								
10. 2020 I.P.								
11. 2019 S.P.								
12. 2019 I.P.								
13. 2018 S.P.								
14. 2018 I.P.								
15. 2017 S.P.								
16. 2017 I.P.								
17. 2016 S.P.								
18. 2016 I.P.								
19. 2015 S.P.								
20. 2015 I.P.								
21. Prior to 2015 S.P.								
22. Prior to 2015 I.P.								
23. Totals								

S.P. = Single Premiums
I.P. = Installment Premiums

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4G

OTHER NON-INVESTMENT GRADE OBLIGATIONS								
Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Cols. 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals from Reserve	
1. 2024 S.P.								
2. 2024 I.P.								
3. 2023 S.P.								
4. 2023 I.P.								
5. 2022 S.P.								
6. 2022 I.P.								
7. 2021 S.P.								
8. 2021 I.P.								
9. 2020 S.P.								
10. 2020 I.P.								
11. 2019 S.P.								
12. 2019 I.P.								
13. 2018 S.P.								
14. 2018 I.P.								
15. 2017 S.P.								
16. 2017 I.P.								
17. 2016 S.P.								
18. 2016 I.P.								
19. 2015 S.P.								
20. 2015 I.P.								
21. Prior to 2015 S.P.								
22. Prior to 2015 I.P.								
23. Totals								

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4H

ALL OTHER GUARANTIES								
Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Cols. 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals from Reserve	
1. 2024 S.P.								
2. 2024 I.P.								
3. 2023 S.P.								
4. 2023 I.P.								
5. 2022 S.P.								
6. 2022 I.P.								
7. 2021 S.P.								
8. 2021 I.P.								
9. 2020 S.P.								
10. 2020 I.P.								
11. 2019 S.P.								
12. 2019 I.P.								
13. 2018 S.P.								
14. 2018 I.P.								
15. 2017 S.P.								
16. 2017 I.P.								
17. 2016 S.P.								
18. 2016 I.P.								
19. 2015 S.P.								
20. 2015 I.P.								
21. Prior to 2015 S.P.								
22. Prior to 2015 I.P.								
23. Totals								

S.P. = Single Premiums
I.P. = Installment Premiums

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4I - TOTALS - ALL NON-MUNICIPAL OBLIGATIONS WRITTEN								
Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Cols. 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals from Reserve	
1. 2024 S.P.								
2. 2024 I.P.								
3. 2023 S.P.								
4. 2023 I.P.								
5. 2022 S.P.								
6. 2022 I.P.								
7. 2021 S.P.								
8. 2021 I.P.								
9. 2020 S.P.								
10. 2020 I.P.								
11. 2019 S.P.								
12. 2019 I.P.								
13. 2018 S.P.								
14. 2018 I.P.								
15. 2017 S.P.								
16. 2017 I.P.								
17. 2016 S.P.								
18. 2016 I.P.								
19. 2015 S.P.								
20. 2015 I.P.								
21. Prior to 2015 S.P.								
22. Prior to 2015 I.P.								
23. Totals								

S.P. = Single Premiums
I.P. = Installment Premiums

MUNICIPAL BOND EXPOSURES WRITTEN

PART 5A - GROSS EXPOSURES WRITTEN DURING YEAR				
	1 Direct Exposure Written	2 Assumed Exposure Written	3 Ceded Exposure Written	4 Net Exposure Written (Cols. 1 + 2 - 3)
1. MUNIC OBLIGATION BONDS				
2. SPECIAL REVENUE BONDS				
3. IDB'S - TYPE I				
4. IDB'S - TYPE II				
5. IDB'S - TYPE III				
6. TOTAL MUNICIPAL BONDS				

MUNICIPAL BOND EXPOSURES WRITTEN

PART 5B - NET OUTSTANDING EXPOSURE						
	1 Net Outstanding Exposure (Part 5A, Col. 4)	2 Less Collateral Held	3 Exposures Net of Collateral	4 Net Exposure Prior Year	5 Net Exposure Expired During Year	6 Net Outstanding Exposure
1. MUNIC OBLIGATION BONDS						
2. SPECIAL REVENUE BONDS						
3. IDB'S - TYPE I						
4. IDB'S - TYPE II						
5. IDB'S - TYPE III						
6. TOTAL MUNICIPAL BONDS						

MUNICIPAL BOND EXPOSURES WRITTEN

PART 5C - BREAKDOWN OF NET OUTSTANDING EXPOSURES AT YEAR-END					
	1	2	Ceded Exposure		5 Net Outstanding Exposure (Part 5B, Col. 6) (Cols. 1 + 2 - 3 - 4)
			3	4	
	Direct Exposure	Assumed Exposure	Authorized	Unauthorized	
1. MUNIC OBLIGATION BONDS					
2. SPECIAL REVENUE BONDS					
3. IDB'S - TYPE I					
4. IDB'S - TYPE II					
5. IDB'S - TYPE III					
6. TOTAL MUNICIPAL BONDS					

NON-MUNICIPAL BOND EXPOSURES WRITTEN

PART 6A - GROSS EXPOSURES WRITTEN DURING YEAR				
	1	2	3	4
	Direct Exposure Written	Assumed Exposure Written	Ceded Exposure Written	Net Exposure Written (Cols. 1 + 2 - 3)
1. CORP OBLIG BDS-TYPE I				
2. CORP OBLIG BDS-TYPE II				
3. CORP OBLIG BDS-TYPE III				
4. CONSUMER DEBT OBLIGATIONS				
5. PASS THROUGH SECURITIES				
6. LIMITED PARTNERSHIPS				
7. OTHER NON-INVESTMENT GRADE OBLIGATIONS				
8. ALL OTHER GUARANTEES				
9. TOTAL NON-MUNICIPAL BONDS				

NON-MUNICIPAL BOND EXPOSURES WRITTEN

PART 6B - NET OUTSTANDING EXPOSURE						
	1	2	3	4	5	6
	Net Outstanding Exposure (Part 6A, Col. 4)	Less Collateral Held	Exposures Net of Collateral	Net Exposure Prior Year	Net Exposure Expired During Year	Net Outstanding Exposure
1. CORP OBLIG BDS-TYPE I						
2. CORP OBLIG BDS-TYPE II						
3. CORP OBLIG BDS-TYPE III						
4. CONSUMER DEBT OBLIGATIONS						
5. PASS THROUGH SECURITIES						
6. LIMITED PARTNERSHIPS						
7. OTHER NON-INVESTMENT GRADE OBLIGATIONS						
8. ALL OTHER GUARANTEES						
9. TOTAL NON-MUNICIPAL BONDS						

NON-MUNICIPAL BOND EXPOSURES WRITTEN

PART 6C - BREAKDOWN OF NET OUTSTANDING EXPOSURES AT YEAR-END					
	1	2	Ceded Exposure		5
			3	4	
	Direct Exposure	Assumed Exposure	Authorized	Unauthorized	Net Outstanding Exposure (Part 6B, Col. 6) (Cols. 1 + 2 - 3 - 4)
1. CORP OBLIG BDS-TYPE I					
2. CORP OBLIG BDS-TYPE II					
3. CORP OBLIG BDS-TYPE III					
4. CONSUMER DEBT OBLIGATIONS					
5. PASS THROUGH SECURITIES					
6. LIMITED PARTNERSHIPS					
7. OTHER NON-INVESTMENT GRADE OBLIGATIONS					
8. ALL OTHER GUARANTEES					
9. TOTAL NON-MUNICIPAL BONDS					

PART 7 - LOSS DEVELOPMENT (\$000 OMITTED)

	Losses Paid During the Year Less Reinsurance Received During the Year			Salvage and Subrogation Received in the Current Year			7	8	Losses Unpaid December 31 of Current Year				Development	Estimated Liability on Unpaid Losses			Change in such Estimated Liability		
	1	2	3	4	5	6			9	10	11	12		13	14	15	16	17	18
	On losses incurred during 2024	On losses incurred during 2023	On losses incurred prior to 2023	On losses incurred during 2024	On losses incurred during 2023	On losses incurred prior to 2023			Total (Cols. 1+ 2+3-4- 5-6)	Losses paid during 2023 on losses incurred prior to 2023	On losses incurred during 2024	On losses incurred during 2023		On losses incurred prior to 2023	Total Per Col. 5, Part 3A (Cols. 9 + 10 + 11)	On losses incurred prior to 2024 (Cols. 2+3 +10+11)	On losses incurred prior to 2023 (Cols. 3+8 +11)	Dec. 31, 2023	Dec. 31, 2022	Dec. 31, 2023 (Col. 13 less Col. 15)	Dec. 31, 2022 (Col. 14 less Col. 16)
1. Municipal Obligation Bonds																			
2. Special Revenue Bonds																			
3. IDB's - Class I																			
4. IDB's - Class II																			
5. IDB's - Class III																			
6. Total Municipal Bonds																			
7. Corporate Obligation Bonds - Class I																			
8. Corporate Obligation Bonds - Class II																			
9. Corporate Obligation Bonds - Class III																			
10. Consumer Debt Obligations																			
11. Pass Through Securities																			
12. Limited Partnerships																			
13. Other Non-Investment Grade Obligations.....																			
14. All Other Non-Municipal																			
15. Total Non-Municipal Bonds																			
16. Totals																			



SUPPLEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

MEDICARE PART D COVERAGE SUPPLEMENT

(Net of Reinsurance)
(To Be Filed By March 1)

NAIC Group Code 00421

NAIC Company Code 24350

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected					
1.1 Standard Coverage					
1.11 With Reinsurance Coverage.....		XXX		XXX	
1.12 Without Reinsurance Coverage.....		XXX		XXX	
1.13 Risk-Corridor Payment Adjustments.....		XXX		XXX	
1.2 Supplemental Benefits.....		XXX		XXX	
2. Premiums Due and Uncollected-change					
2.1 Standard Coverage					
2.11 With Reinsurance Coverage.....		XXX		XXX	XXX
2.12 Without Reinsurance Coverage.....		XXX		XXX	XXX
2.2 Supplemental Benefits.....		XXX		XXX	XXX
3. Unearned Premium and Advance Premium-change					
3.1 Standard Coverage					
3.11 With Reinsurance Coverage.....		XXX		XXX	XXX
3.12 Without Reinsurance Coverage.....		XXX		XXX	XXX
3.2 Supplemental Benefits.....		XXX		XXX	XXX
4. Risk-Corridor Payment Adjustments-change					
4.1 Receivable.....		XXX		XXX	XXX
4.2 Payable.....		XXX		XXX	XXX
5. Earned Premiums					
5.1 Standard Coverage					
5.11 With Reinsurance Coverage.....		XXX		XXX	XXX
5.12 Without Reinsurance Coverage.....		XXX		XXX	XXX
5.13 Risk-Corridor Payment Adjustments.....		XXX		XXX	XXX
5.2 Supplemental Benefits.....		XXX		XXX	XXX
6. Total Premiums.....		XXX		XXX	
7. Claims Paid					
7.1 Standard Coverage					
7.11 With Reinsurance Coverage.....		XXX		XXX	
7.12 Without Reinsurance Coverage.....		XXX		XXX	
7.2 Supplemental Benefits.....		XXX		XXX	
8. Claim Reserves and Liabilities-change					
8.1 Standard Coverage					
8.11 With Reinsurance Coverage.....		XXX		XXX	XXX
8.12 Without Reinsurance Coverage.....		XXX		XXX	XXX
8.2 Supplemental Benefits.....		XXX		XXX	XXX
9. Health Care Receivables-change					
9.1 Standard Coverage					
9.11 With Reinsurance Coverage.....		XXX		XXX	XXX
9.12 Without Reinsurance Coverage.....		XXX		XXX	XXX
9.2 Supplemental Benefits.....		XXX		XXX	XXX
10. Claims Incurred					
10.1 Standard Coverage					
10.11 With Reinsurance Coverage.....		XXX		XXX	XXX
10.12 Without Reinsurance Coverage.....		XXX		XXX	XXX
10.2 Supplemental Benefits.....		XXX		XXX	XXX
11. Total Claims		XXX		XXX	
12. Reinsurance Coverage and Low Income Cost Sharing					
12.1 Claims Paid – Net of Reimbursements Applied.....	XXX		XXX		
12.2 Reimbursements Received but Not Applied-change.....	XXX		XXX		
12.3 Reimbursements Receivable-change.....	XXX		XXX		XXX
12.4 Health Care Receivables-change.....	XXX		XXX		XXX
13. Aggregate Policy Reserves-change.....					XXX
14. Expenses Paid.....		XXX		XXX	
15. Expenses Incurred.....		XXX		XXX	XXX
16. Underwriting Gain/Loss.....		XXX		XXX	XXX
17. Cash Flow Result	XXX	XXX	XXX	XXX	



SUPPLEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION

REINSURANCE ATTESTATION SUPPLEMENT
ATTESTATION OF CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER REGARDING
REINSURANCE AGREEMENTS

The Chief Executive Officer and Chief Financial Officer shall attest, under penalties of perjury, with respect to all reinsurance contracts for which the reporting entity is taking credit on its current financial statement, that to the best of their knowledge and belief after diligent inquiry:

- (I) Consistent with SSAP No. 62R—*Property and Casualty Reinsurance*, there are no separate written or oral agreements between the reporting entity (or its affiliates or companies it controls) and the assuming reinsurer that would under any circumstances, reduce, limit, mitigate or otherwise affect any actual or potential loss to the parties under the reinsurance contract, other than inuring contracts that are explicitly defined in the reinsurance contract except as disclosed herein;
- (II) For each such reinsurance contract entered into, renewed, or amended on or after January 1, 1994, for which risk transfer is not reasonably considered to be self-evident, documentation concerning the economic intent of the transaction and the risk transfer analysis evidencing the proper accounting treatment, as required by SSAP No. 62R—*Property and Casualty Reinsurance*, is available for review;
- (III) The reporting entity complies with all the requirements set forth in SSAP No. 62R—*Property and Casualty Reinsurance*; and
- (IV) The reporting entity has appropriate controls in place to monitor the use of reinsurance and adhere to the provisions of SSAP No. 62R—*Property and Casualty Reinsurance*.

If there are any exception(s), that fact should be noted in the Reinsurance Attestation Supplement filed electronically with the NAIC and in hard copy with the domestic regulator (excluding the details of the exceptions). The details of the exceptions shall be filed in a separate hard copy supplement (Exceptions to the Reinsurance Attestation Supplement) with the domestic regulator.

Exceptions

For reporting period ended December 31, 2024

Signed:

_____	_____	_____	_____
Chief Executive Officer	Date	Chief Financial Officer	Date



REINSURANCE SUMMARY SUPPLEMENTAL FILING FOR GENERAL INTERROGATORY 9 (Part 2)

For the Year Ended December 31, 2024

NAIC Group Code 00421To be Filed by March 1NAIC Company Code 24350

(A) Financial Impact			
	1	2	3
	As Reported	Interrogatory 9 Reinsurance Effect	Restated Without Interrogatory 9 Reinsurance
A01. Assets			
A02. Liabilities			
A03. Surplus as regards to policyholders			
A04. Income before taxes			

(B) Summary of Reinsurance Contract Terms	(C) Management's Objectives

D. If the response to General Interrogatory 9.4 (Part 2 Property & Casualty Interrogatories) is yes, explain below why the contracts are treated differently for GAAP and SAP.....

.....

SUPPLEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

INFORMATION REGARDING MANAGEMENT AND DIRECTORS

1. Furnish the following information for each director, and for each of the three highest paid officers, whose aggregate direct remuneration exceeded \$100,000 during the year, naming each such person.

[illegible]

Furnish on a separate sheet the following information as to each of the individuals named above (or state below that such information is not present):

- A. Information as to any material interest, direct or indirect, on the part of such individual during the year in any material transaction or any material proposed transaction as to which the Company, or any of its subsidiaries, was or is to be a party.
- B. Information as to all options to purchase securities of the Company granted to or exercised by each such individual during the year.

2. Answer "yes" or "no" in each column as to whether or not the information in Item 1 above has been, or will be, furnished to stockholders in any proxy statement relating to (i) the election of directors, (ii) any bonus, profit sharing or other remuneration plan, contract or arrangement in which any director, nominee for election as a director, or officer of the Company will participate, (iii) any pension or retirement plan in which any such person will participate, or (iv) the granting or extension to any such person of any options, warrants, or rights to purchase any securities, other than warrants or rights issued to security holders, as such, on a pro rata basis. If any answer is "no" explain in detail on a separate sheet.

Yes [] No [] Yes [] No [] Yes [] No [] Yes [] No [] Yes [] No [] Yes [] No [] Yes [] No [] Yes [] No []

3. Furnish the information specified in Item 1 for all directors and all officers of the Company, as a group, without naming them.

.....

4. Did the stockholders have an opportunity to vote for or against the election of directors and also other matters to be presented at any stockholder's meeting?

Answer Yes [] No [].....

If answer is "no" explain on separate sheet.

5. Will the Company solicit proxies from its stockholders during the following year and will such solicitation(s) precede any shareholders' meeting or meetings by at least 10 days?

Answer Yes [] No [].....

If answer is "yes" and proxies are to be solicited, copies of the proxy statement and form of proxy and other soliciting material to be furnished stockholders shall be submitted to the Insurance Commissioner of the Company's domiciliary state at least 10 days prior to the date such material is first sent or given to stockholders.

If answer is "no" and proxies are not to be solicited from stockholders, explain in detail below. Attach separate sheet if necessary.

.....

.....

.....

STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Note: Answer "yes" or "no" as to whether the information concerning the number of shares owned at the end of the year (as shown in Column 8) by each Director and the three highest paid Officers whose aggregate direct remuneration exceeded \$100,000 during the year, has been or will be furnished to stockholders in a proxy statement or otherwise.

State the number of stockholders of record of the company at the end of the year. Answer:

If answer is "yes" explain:



**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION**

Statement of Actuarial Opinion



SUPPLEMENT FOR DECEMBER 31, 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

Designate the type of health care providers reported on this page.
Physicians

SUPPLEMENT “A” TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.		1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1.	Alabama	AL							
2.	Alaska	AK							
3.	Arizona	AZ							
4.	Arkansas	AR							
5.	California	CA							
6.	Colorado	CO							
7.	Connecticut	CT							
8.	Delaware	DE							
9.	District of Columbia	DC							
10.	Florida	FL							
11.	Georgia	GA							
12.	Hawaii	HI							
13.	Idaho	ID							
14.	Illinois	IL							
15.	Indiana	IN							
16.	Iowa	IA							
17.	Kansas	KS							
18.	Kentucky	KY							
19.	Louisiana	LA							
20.	Maine	ME							
21.	Maryland	MD							
22.	Massachusetts	MA							
23.	Michigan	MI							
24.	Minnesota	MN							
25.	Mississippi	MS							
26.	Missouri	MO							
27.	Montana	MT							
28.	Nebraska	NE							
29.	Nevada	NV							
30.	New Hampshire	NH							
31.	New Jersey	NJ							
32.	New Mexico	NM							
33.	New York	NY							
34.	North Carolina	NC							
35.	North Dakota	ND							
36.	Ohio	OH							
37.	Oklahoma	OK							
38.	Oregon	OR							
39.	Pennsylvania	PA							
40.	Rhode Island	RI							
41.	South Carolina	SC							
42.	South Dakota	SD							
43.	Tennessee	TN							
44.	Texas	TX							
45.	Utah	UT							
46.	Vermont	VT							
47.	Virginia	VA							
48.	Washington	WA							
49.	West Virginia	WV							
50.	Wisconsin	WI							
51.	Wyoming	WY							
52.	American Samoa	AS							
53.	Guam	GU							
54.	Puerto Rico	PR							
55.	U.S. Virgin Islands	VI							
56.	Northern Mariana Islands	MP							
57.	Canada	CAN							
58.	Aggregate other aliens	OT							
59.	Totals								
DETAILS OF WRITE-INS									
58001.									
58002.									
58003.									
58998.	Sum. of remaining write-ins for Line 58 from overflow page								
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)								



SUPPLEMENT FOR DECEMBER 31, 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

Designate the type of health care providers reported on this page.
Hospitals

SUPPLEMENT “A” TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.		1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1.	Alabama	AL							
2.	Alaska	AK							
3.	Arizona	AZ							
4.	Arkansas	AR							
5.	California	CA							
6.	Colorado	CO							
7.	Connecticut	CT							
8.	Delaware	DE							
9.	District of Columbia	DC							
10.	Florida	FL							
11.	Georgia	GA							
12.	Hawaii	HI							
13.	Idaho	ID							
14.	Illinois	IL							
15.	Indiana	IN							
16.	Iowa	IA							
17.	Kansas	KS							
18.	Kentucky	KY							
19.	Louisiana	LA							
20.	Maine	ME							
21.	Maryland	MD							
22.	Massachusetts	MA							
23.	Michigan	MI							
24.	Minnesota	MN							
25.	Mississippi	MS							
26.	Missouri	MO							
27.	Montana	MT							
28.	Nebraska	NE							
29.	Nevada	NV							
30.	New Hampshire	NH							
31.	New Jersey	NJ							
32.	New Mexico	NM							
33.	New York	NY							
34.	North Carolina	NC							
35.	North Dakota	ND							
36.	Ohio	OH							
37.	Oklahoma	OK							
38.	Oregon	OR							
39.	Pennsylvania	PA							
40.	Rhode Island	RI							
41.	South Carolina	SC							
42.	South Dakota	SD							
43.	Tennessee	TN							
44.	Texas	TX							
45.	Utah	UT							
46.	Vermont	VT							
47.	Virginia	VA							
48.	Washington	WA							
49.	West Virginia	WV							
50.	Wisconsin	WI							
51.	Wyoming	WY							
52.	American Samoa	AS							
53.	Guam	GU							
54.	Puerto Rico	PR							
55.	U.S. Virgin Islands	VI							
56.	Northern Mariana Islands	MP							
57.	Canada	CAN							
58.	Aggregate other aliens	OT							
59.	Totals								
DETAILS OF WRITE-INS									
58001.									
58002.									
58003.									
58998.	Sum. of remaining write-ins for Line 58 from overflow page								
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)								



SUPPLEMENT FOR DECEMBER 31, 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

Designate the type of health care providers reported on this page.
Other Health Care Professionals

SUPPLEMENT “A” TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.		1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1.	Alabama	AL							
2.	Alaska	AK							
3.	Arizona	AZ							
4.	Arkansas	AR							
5.	California	CA							
6.	Colorado	CO							
7.	Connecticut	CT							
8.	Delaware	DE							
9.	District of Columbia	DC							
10.	Florida	FL							
11.	Georgia	GA							
12.	Hawaii	HI							
13.	Idaho	ID							
14.	Illinois	IL							
15.	Indiana	IN							
16.	Iowa	IA							
17.	Kansas	KS							
18.	Kentucky	KY							
19.	Louisiana	LA							
20.	Maine	ME							
21.	Maryland	MD							
22.	Massachusetts	MA							
23.	Michigan	MI							
24.	Minnesota	MN							
25.	Mississippi	MS							
26.	Missouri	MO							
27.	Montana	MT							
28.	Nebraska	NE							
29.	Nevada	NV							
30.	New Hampshire	NH							
31.	New Jersey	NJ							
32.	New Mexico	NM							
33.	New York	NY							
34.	North Carolina	NC							
35.	North Dakota	ND							
36.	Ohio	OH							
37.	Oklahoma	OK							
38.	Oregon	OR							
39.	Pennsylvania	PA							
40.	Rhode Island	RI							
41.	South Carolina	SC							
42.	South Dakota	SD							
43.	Tennessee	TN							
44.	Texas	TX							
45.	Utah	UT							
46.	Vermont	VT							
47.	Virginia	VA							
48.	Washington	WA							
49.	West Virginia	WV							
50.	Wisconsin	WI							
51.	Wyoming	WY							
52.	American Samoa	AS							
53.	Guam	GU							
54.	Puerto Rico	PR							
55.	U.S. Virgin Islands	VI							
56.	Northern Mariana Islands	MP							
57.	Canada	CAN							
58.	Aggregate other aliens	OT							
59.	Totals								
DETAILS OF WRITE-INS									
58001.									
58002.									
58003.									
58998.	Sum. of remaining write-ins for Line 58 from overflow page								
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)								



SUPPLEMENT FOR DECEMBER 31, 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

Designate the type of health care providers reported on this page.
Other Health Care Facilities

SUPPLEMENT “A” TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.		1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1.	Alabama	AL							
2.	Alaska	AK							
3.	Arizona	AZ							
4.	Arkansas	AR							
5.	California	CA							
6.	Colorado	CO							
7.	Connecticut	CT							
8.	Delaware	DE							
9.	District of Columbia	DC							
10.	Florida	FL							
11.	Georgia	GA							
12.	Hawaii	HI							
13.	Idaho	ID							
14.	Illinois	IL							
15.	Indiana	IN							
16.	Iowa	IA							
17.	Kansas	KS							
18.	Kentucky	KY							
19.	Louisiana	LA							
20.	Maine	ME							
21.	Maryland	MD							
22.	Massachusetts	MA							
23.	Michigan	MI							
24.	Minnesota	MN							
25.	Mississippi	MS							
26.	Missouri	MO							
27.	Montana	MT							
28.	Nebraska	NE							
29.	Nevada	NV							
30.	New Hampshire	NH							
31.	New Jersey	NJ							
32.	New Mexico	NM							
33.	New York	NY							
34.	North Carolina	NC							
35.	North Dakota	ND							
36.	Ohio	OH							
37.	Oklahoma	OK							
38.	Oregon	OR							
39.	Pennsylvania	PA							
40.	Rhode Island	RI							
41.	South Carolina	SC							
42.	South Dakota	SD							
43.	Tennessee	TN							
44.	Texas	TX							
45.	Utah	UT							
46.	Vermont	VT							
47.	Virginia	VA							
48.	Washington	WA							
49.	West Virginia	WV							
50.	Wisconsin	WI							
51.	Wyoming	WY							
52.	American Samoa	AS							
53.	Guam	GU							
54.	Puerto Rico	PR							
55.	U.S. Virgin Islands	VI							
56.	Northern Mariana Islands	MP							
57.	Canada	CAN							
58.	Aggregate other aliens	OT							
59.	Totals								
DETAILS OF WRITE-INS									
58001.									
58002.									
58003.									
58998.	Sum. of remaining write-ins for Line 58 from overflow page								
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)								



SUPPLEMENTAL COMPENSATION EXHIBIT

For the Year Ended December 31, 2024

(To Be Filed by March 1)
PART 1 - INTERROGATORIES

1.

Is the reporting insurer a member of a group of insurers or other holding company system?
If yes, do the amounts below represent 1) total gross compensation paid to each individual by or on behalf of all companies that are part of the group: Yes [] No [];
or 2) allocation to each insurer: Yes [].
2.

Did any person while an officer, director, or trustee of the reporting entity, receive directly or indirectly, during the period covered by this statement any commission on the business transactions of the reporting entity?.....

Yes [] No []
3.

Except for retirement plans generally applicable to its staff employees, has the reporting entity any agreement with any person, other than contracts with its agents for the payment of commissions whereby it agrees that for any service rendered or to be rendered, that he/she shall receive directly or indirectly, any salary, compensation or emolument that will extend beyond a period of 12 months from the date of the agreement?.....

Yes [] No []

PART 2 - OFFICERS AND EMPLOYEES COMPENSATION

1	2	3	4	5	6	7	8	9	10
Name and Principal Position	Year	Salary	Bonus	Stock Awards	Option Awards	Sign-on Payments	Severance Payments	All Other Compensation	Totals
Current:									
1.	2024								
.....	2023								
.....	2022								
Current:									
2.	2024								
.....	2023								
.....	2022								
3.	2024								
.....	2023								
.....	2022								
4.	2024								
.....	2023								
.....	2022								
5.	2024								
.....	2023								
.....	2022								
6.	2024								
.....	2023								
.....	2022								
7.	2024								
.....	2023								
.....	2022								
8.	2024								
.....	2023								
.....	2022								
9.	2024								
.....	2023								
.....	2022								
10.	2024								
.....	2023								
.....	2022								

PART 3 - DIRECTOR COMPENSATION

1 Name and Principal Position or Occupation and Company (if Outside Director)	Paid or Deferred for Services as Director				6 All Other Compensation Paid or Deferred	7 Totals
	2 Direct Compensation	3 Stock Awards	4 Option Awards	5 Other		
.....						
.....						
.....						
.....						
.....						

PART 4 – NARRATIVE DESCRIPTION OF MATERIAL FACTORS

Provide a narrative description of any material factors necessary to gain an understanding of the information disclosed in the tables.

.....



SUPPLEMENT FOR THE YEAR 2024 OF THE U.S. BRANCH OF THE
TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

TRUSTEED SURPLUS STATEMENT

AFFIDAVIT OF U.S. MANAGERS, GENERAL AGENTS OR ATTORNEYS

_____ being duly sworn, says that he/she is the _____
of the _____,

a corporation organized under the laws of _____, entered to transact business in the United States through the State of _____
that this trustee surplus statement together with its related schedules appended hereto is a true statement of the trustee surplus of said corporation, that the several items of
assets, as hereinafter enumerated, are the absolute property of said corporation, free and clear from any liens or claims thereon, except as hereinafter stated, and that each and
all of the hereinafter mentioned assets are held in the United States by Insurance Departments and Officers of the various States of the United States and Trustees as
hereinafter indicated, and that the assets, liabilities and deductions there from reported in this statement are in accordance with the instructions accompanying this statement.

Subscribed and sworn to before me this _____ day of _____ A.D., 2025

AFFIDAVIT OF TRUSTEE - SCHEDULE B

_____ being sworn, say that it is the Trustee of the _____,
a corporation organized under the laws of _____, entered to transact business in the United States through the State of _____
located at _____, that the assets listed in Schedule B of the following statement are held by it as such Trustee within the United States, and that the said
assets are subject to no other claims than those of policyholders and creditors within the United States.

Subscribed and sworn to before me this _____ day of _____ A.D., 2025

AFFIDAVIT OF TRUSTEE - SCHEDULE C

_____ being sworn, say that it is the Trustee of the _____,
a corporation organized under the laws of _____, entered to transact business in the United States through the State of _____
located at _____, that the assets listed in Schedule C of the following statement are held by it as such Trustee within the United States, and that the said
assets are subject to no other claims than those of policyholders and creditors within the United States.

Subscribed and sworn to before me this _____ day of _____ A.D., 2025

AFFIDAVIT OF TRUSTEE - SCHEDULE D

_____ being sworn, say that it is the Trustee of the _____,
a corporation organized under the laws of _____, entered to transact business in the United States through the State of _____
located at _____, that the assets listed in Schedule D of the following statement are held by it as such Trustee within the United States, and that the said
assets are subject to no other claims than those of policyholders and creditors within the United States.

Subscribed and sworn to before me this _____ day of _____ A.D., 2025

TRUSTEED SURPLUS STATEMENT

ASSETS

SCHEDULE A - DEPOSITS WITH STATE OFFICERS (EXCLUDING SPECIAL DEPOSITS)

1	2	3	4	5
Line Number	Description	Admitted Asset Value	Par Value	Fair Value
1.98	Accrued Investment Income		XXX	XXX
1.99	Totals			

SCHEDULE B - DEPOSITS WITH UNITED STATES TRUSTEE

		3	4	5
Line Number	Description	Admitted Asset Value	Par Value	Fair Value
2.01	Cash			
2.02	Bonds			
2.03	Preferred Stock			
2.04	Common Stock			
2.05	Mortgage Loans on Real Estate			
2.06	Real Estate			
2.07	Short-Term Investments			
2.08	Other Invested Assets			
2.09	Miscellaneous Assets not included in any of the above categories			
2.98	Accrued Investment Income		XXX	XXX
2.99	Totals			

SCHEDULE C - DEPOSITS WITH UNITED STATES TRUSTEE

		3	4	5
Line Number	Description	Admitted Asset Value	Par Value	Fair Value
3.01	Cash			
3.02	Bonds			
3.03	Preferred Stock			
3.04	Common Stock			
3.05	Mortgage Loans on Real Estate			
3.06	Real Estate			
3.07	Short-Term Investments			
3.08	Other Invested Assets			
3.09	Miscellaneous Assets not included in any of the above categories			
3.98	Accrued Investment Income		XXX	XXX
3.99	Totals			

SCHEDULE D - DEPOSITS WITH UNITED STATES TRUSTEE

		3	4	5
Line Number	Description	Admitted Asset Value	Par Value	Fair Value
4.01	Cash			
4.02	Bonds			
4.03	Preferred Stock			
4.04	Common Stock			
4.05	Mortgage Loans on Real Estate			
4.06	Real Estate			
4.07	Short-Term Investments			
4.08	Other Invested Assets			
4.09	Miscellaneous Assets not included in any of the above categories			
4.98	Accrued Investment Income		XXX	XXX
4.99	Totals			

TRUSTEED SURPLUS STATEMENT

LIABILITIES AND TRUSTED SURPLUS		1 Current Year
1. Total liabilities		811,637,561
ADDITIONS TO LIABILITIES:		
2. Ceded reinsurance balances payable		
3. Agents' credit balances		
4. Aggregate write-ins for other additions to liabilities		
5. Total additions (Lines 2 + 3 + 4)		
6. Total (Lines 1 + 5)		811,637,561
DEDUCTIONS FROM LIABILITIES:		
7. Reinsurance recoverable on paid losses and loss adjustment expenses:		
7.1 Authorized companies		
7.2 Unauthorized companies		
7.3 Certified companies		
7.4 Reciprocal jurisdiction companies		
8. Special state deposits, not exceeding net liabilities carried in this statement on business in each respective state:		
8.1 Special state deposits (submit schedule)		
8.2 Accrued interest on special state deposits		
9. Agents' balances or uncollected premiums not more than ninety days past due, not exceeding unearned premium reserves carried thereon		
10. Unpaid reinsurance premiums receivable, not exceeding losses and loss adjustment expenses due to reinsured:		
10.1 Authorized companies		
10.2 Unauthorized companies		
11. Aggregate write-ins for other deductions from liabilities		
12. Total deductions (Lines 7 thru 11).....		
13. Total adjusted liabilities (Line 6 minus Line 12).....		811,637,561
14. Trusteed surplus.....		(811,637,561)
15. Total		
DETAILS OF WRITE-INS		
0401.		
0402.		
0403.		
0498. Summary of remaining write-ins for Line 04 from overflow page		
0499. Totals (Lines 0401 thru 0403 plus 0498) (Line 4 above)		
1101.		
1102.		
1103.		
1198. Summary of remaining write-ins for Line 11 from overflow page		
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)		

OVERFLOW PAGE FOR WRITE-INS



SUPPLEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

BAIL BOND SUPPLEMENT

For The Year Ended December 31, 2024

(This supplement does not need to be completed if the company does not write any bail bond coverage.)

(To Be Filed by March 1)

NAIC Group Code 00421

NAIC Company Code 24350

Company Name TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

If the reporting entity writes any bail bond business, please provide the following:

1.

Is the bail bond premium reported on a gross basis?

Yes [] No []
2.

If the answer to #1 was no, was a permitted practice granted to the reporting entity?

Yes [] No []
3.

If the answer to #2 was no, please explain
4.

What bond life is used to calculate unearned premium in days?
5.

Are any amounts charged to the consumer excluded from gross premiums?

Yes [] No []
6.

If the answer to #5 was Yes, please explain
7.

Do the agents have ongoing performance obligations on the bond after execution?

Yes [] No []
8.

If the answer to #7 is Yes, please describe the nature of the agents' continuing obligations

	Current Year	% of GPW	Prior Year	% of GPW		
9.	Face amount of bail bonds written	\$		\$		
10.	Direct premiums written (gross)	\$		\$		
11.	Commissions and brokerage expenses		%			
12.	Premium written net of agent commissions and brokerage expenses (Line 10 minus Line 11 should equal Line 12)	\$	%	\$		
		% of GPE	% of NPE		% of GPE	% of NPE
13.	Direct premiums earned (gross)	\$		\$		
14.	Premium earned net of agent commissions and brokerage expenses	\$		\$		
15.	Direct unearned premium reserves	\$		\$		
16.	Direct losses paid (deducting salvage)	\$	%	\$	%	%
17.	Direct losses incurred	\$	%	\$	%	%
18.	Direct losses unpaid	\$	%	\$	%	%
19.	Direct defense and cost containment expense paid	\$	%	\$	%	%
20.	Direct defense and cost containment expense incurred	\$	%	\$	%	%
21.	Direct defense and cost containment expense unpaid	\$	%	\$	%	%
22.	Taxes, licenses and fees	\$	%	\$	%	%

Build-up Fund Information:

23.	Build-up fund account balances as of beginning of period	\$		\$	
24.	Gross deposits to BUF accounts (including interest earned)	\$		\$	
25.	Gross withdrawals from build-up fund accounts	\$		\$	
26.	Build-up fund account balances as of end of period (Line 23 plus Line 24 minus Line 25)	\$		\$	



DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

For The Year Ended December 31, 2024
(To Be Filed by March 1)

NAIC Group Code 00421 NAIC Company Code 24350

Company Name TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

Direct Premiums		Direct Losses		Direct Defense and Cost Containment		Percentage of In Force Policies	
1 Written	2 Earned	3 Paid	4 Incurred	5 Paid	6 Incurred	7 Claims Made	8 Occurrence
\$	\$	\$	\$	\$	\$	%	%

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No []
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No []
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$

2.32 Amount estimated using reasonable assumptions: \$

2.4 If the answer to question 2.1 is yes, please provide the following:

Direct Losses		Direct Defense and Cost Containment		Percentage of In Force Policies	
1 Paid	2 Paid + Change in Case Reserves	3 Paid	4 Paid + Change in Case Reserves	5 Claims Made	6 Occurrence
\$	\$	\$	\$	%	%



SUPPLEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SUPPLEMENTAL SCHEDULE FOR REINSURANCE COUNTERPARTY REPORTING EXCEPTION - ASBESTOS AND POLLUTION CONTRACTS

For The Year Ended December 31, 2024 (\$000 Omitted)
(To Be Filed by March 1)

Original Reinsurer				Retroactive Reinsurer		Reinsurance Recoverables On					Original Reinsurer Collateral			15 Amounts Approved as Other Offset Items	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							23 Percentage Overdue Col. 21/Col. 22	24 Percentage More Than 90 Days Overdue Col. (19 + 20)/Col. 22
1	2	3	4	5	6	7	8	9	10	11	12	13	14		16	Overdue					22		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	ID Number	Name of Reinsurer Reported Schedule F, Part 3	Paid Losses	Paid LAE	Unpaid Case Losses & LAE	IBNR Losses & LAE	Cols. 7 + 8 + 9 + 10 Totals	Funds Held	Letters of Credit	Trust Funds and Other Allowed Offset Items		Current	17 1 to 29 Days	18 30 to 90 Days	19 91 to 120 Days	20 Over 120 Days	21 Total Overdue Cols. 17 + 18 + 19 + 20	Total Due Cols. 16 + 21		
Authorized - Affiliates - U.S. Intercompany Pooling																							
Authorized - Affiliates - U.S. Non-Pool - Captive																							
Authorized - Affiliates - U.S. Non-Pool - Other																							
Authorized - Affiliates - Other (Non-U.S.) - Captive																							
Authorized - Affiliates - Other (Non-U.S.) - Other																							
Authorized - Other U.S. Unaffiliated Insurers (Under \$100,000)																							
Authorized - Pools - Mandatory Pools *@																							
Authorized - Pools - Voluntary Pools *%																							
Authorized - Other Non-U.S. Insurers# (Under \$100,000)																							
Authorized - Protected Cells																							
Unauthorized - Affiliates - U.S. Intercompany Pooling																							
Unauthorized - Affiliates - U.S. Non-Pool - Captive																							
Unauthorized - Affiliates - U.S. Non-Pool - Other																							
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																							
Unauthorized - Affiliates - Other (Non-U.S.) - Other																							
Unauthorized - Other U.S. Unaffiliated Insurers																							
Unauthorized - Pools - Mandatory Pools *@																							
Unauthorized - Pools - Voluntary Pools *%																							
Unauthorized - Other Non-U.S. Insurers #																							
Unauthorized - Protected Cells																							
Certified - Affiliates - U.S. Intercompany Pooling																							
Certified - Affiliates - U.S. Non-Pool - Captive																							
Certified - Affiliates - U.S. Non-Pool - Other																							
Certified - Affiliates - Other (Non-U.S.) - Captive																							
Certified - Affiliates - Other (Non-U.S.) - Other																							
Certified - Other U.S. Unaffiliated Insurers (Under \$100,000)																							
Certified - Pools - Mandatory Pools *@																							
Certified - Pools - Voluntary Pools *%																							
Certified - Other Non-U.S. Insurers # (Under \$100,000)																							
Certified - Protected Cells																							
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																							
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																							
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																							
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																							
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																							
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																							
Reciprocal Jurisdiction - Pools - Mandatory Pools *@																							
Reciprocal Jurisdiction - Pools - Voluntary Pools *%																							
Reciprocal Jurisdiction - Other Non-U.S. Insurers #																							
Reciprocal Jurisdiction - Protected Cells																							
9999999 Totals (Sum of 5799999 and 5899999)																							



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION

EXHIBIT OF OTHER LIABILITIES BY LINES OF BUSINESS
AS REPORTED ON LINE 17 OF THE EXHIBIT OF PREMIUMS AND LOSSES
(To Be Filed by March 1)

NAIC Group Code 00421.....

NAIC Company Code 24350.....

	Direct Business Only			
	Prior Year	Current Year		
	1	2	3	4
	Written Premium	Written Premium	Losses Paid (deducting salvage)	Losses Unpaid (Case Base)
1. Completed operations.....				
2. Errors & omissions (E&O)				
3. Directors & officers (D&O)				
4. Environmental liability				
5. Excess workers' compensation				
6. Commercial excess & umbrella				
7. Personal umbrella				
8. Employment liability				
9. Aggregate write-ins for facilities and premises (CGL).....				
10. Internet & cyber liability				
11. Aggregate write-ins for other				
12. Total ASL 17 – other liability (sum of lines 1 through 11)				
DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				

OVERFLOW PAGE FOR WRITE-INS
